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2021
Redacted

CLIENT'S COPY

Tax Return Carryovers to 2022

NAME: ANTONIO & PATRICIA VILLARAIGOSA

ID Number:

[illegible]

Direct Deposit/Debit Report

Name: **ANTONIO & PATRICIA VILLARAIGOSA**

Unit	Form	Name of Financial Institution	Account Type	Routing Number	Account Number	Debit/Deposit Date	Amount
AZ	140NR	BANK OF AMERICA	CHECKING	[REDACTED]	[REDACTED]	DEBIT 10/16/22	206.
GA	500	BANK OF AMERICA	CHECKING	[REDACTED]	[REDACTED]	DEBIT 10/16/22	31.
MD	505	BANK OF AMERICA	CHECKING	[REDACTED]	[REDACTED]	DEBIT 10/16/22	111.
NM	PIT-1	BANK OF AMERICA	CHECKING	[REDACTED]	[REDACTED]	DEBIT 10/16/22	303.
UT	TC-40	BANK OF AMERICA	CHECKING	[REDACTED]	[REDACTED]	DEPOSIT	10.
VA	763	BANK OF AMERICA	CHECKING	[REDACTED]	[REDACTED]	DEPOSIT	53.

Two-Year Comparison Worksheet

2021

Name(s) as shown on return

ANTONIO & PATRICIA VILLARAIGOSA

Social security number

2020 Filing Status **MARRIED FILING JOINT**

2021 Filing Status **MARRIED FILING JOINT**

2020 Tax Bracket **37.0%**

2021 Tax Bracket **37.0%**

Description	Tax Year 2020	Tax Year 2021	Increase (Decrease)
WAGES, SALARIES, AND TIPS	503,769.	542,251.	38,482.
SCHEDULE B - TAXABLE INTEREST	8,399.	459.	-7,940.
SCHEDULE B - QUALIFIED DIVIDENDS	835.	457.	-378.
SCHEDULE B - ORDINARY DIVIDENDS	2,146.	1,182.	-964.
TAXABLE PENSIONS AND ANNUITIES	109,938.	113,000.	3,062.
SCHEDULE D (CAPITAL GAIN/LOSS)	33,844.	12,965.	-20,879.
SCHEDULE E (RENTAL AND PASSTHROUGH)	949,891.	803,304.	-146,587.
TOTAL INCOME	1,607,987.	1,473,161.	-134,826.
DEDUCTIBLE PART OF SE TAX	11,153.	4,323.	-6,830.
SELF-EMPLOYED SEP AND SIMPLE PLANS	57,000.	58,000.	1,000.
SELF-EMPLOYED HEALTH INS. DEDUCTION	14,423.	6,104.	-8,319.
ALIMONY PAID	31,875.	31,875.	0.
TOTAL ADJUSTMENTS	114,451.	100,302.	-14,149.
ADJUSTED GROSS INCOME	1,493,536.	1,372,859.	-120,677.
TAXES	10,000.	10,000.	0.
INTEREST (DEDUCTIBLE)	25,971.	18,799.	-7,172.
CONTRIBUTIONS	15,440.	13,814.	-1,626.
TOTAL ITEMIZED DEDUCTIONS	51,411.	42,613.	-8,798.
QUALIFIED BUSINESS INCOME DEDUCTION	16,759.	93,508.	76,749.
TOTAL DEDUCTIONS	68,170.	136,121.	67,951.
TAXABLE INCOME	1,425,366.	1,236,738.	-188,628.
TAX	463,322.	392,321.	-71,001.
TAX BEFORE CREDITS	463,322.	392,321.	-71,001.
FORM 1116 (FOREIGN TAX CREDIT)	16.	16.	0.
TAX AFTER NON-REFUNDABLE CREDITS	463,306.	392,305.	-71,001.
SCHEDULE SE (SELF-EMPLOYMENT TAX)	22,306.	8,646.	-13,660.
FORM 8959 (ADDITIONAL MEDICARE TAX)	9,207.	5,313.	-3,894.
FORM 8960 (NET INVEST. INCOME TAX)	5,896.	18,775.	12,879.
TOTAL TAX	500,715.	425,039.	-75,676.
FED. INCOME TAX WITHHELD, FORM W-2	149,784.	148,854.	-930.
FED. INCOME TAX WITHHELD, FORM 1099	18,522.	19,162.	640.
FED. INCOME TAX WITHHELD, OTHER FORM	2,734.	2,052.	-682.
ESTIMATED TAX PAYMENTS	265,217.	280,542.	15,325.
FORM 4868 (EXTENSION REQUEST)	210,000.	150,000.	-60,000.
EXCESS FICA AND RRTA TAX WITHHELD	0.	7,078.	7,078.
TOTAL PAYMENTS	646,257.	607,688.	-38,569.
TAX OVERPAID	145,542.	182,649.	37,107.
OVERPAYMENT APPLIED TO ESTIMATE	145,542.	182,649.	37,107.
ARIZONA STATE RETURN			
TAXABLE INCOME	1,833.	7,513.	5,680.

Two-Year Comparison Worksheet

2021

Name(s) as shown on return

ANTONIO & PATRICIA VILLARAIGOSA

Social security number

2020 Filing Status **MARRIED FILING JOINT**

2021 Filing Status **MARRIED FILING JOINT**

2020 Tax Bracket **37.0%**

2021 Tax Bracket **37.0%**

Description	Tax Year 2020	Tax Year 2021	Increase (Decrease)
TAX	47.	195.	148.
NON-REFUNDABLE CREDITS	47.	0.	-47.
BALANCE DUE INCLUDING PEN. & INT.	0.	206.	206.
CALIFORNIA STATE RETURN			
TAXABLE INCOME	1,508,134.	1,336,285.	-171,849.
TAX	154,599.	132,102.	-22,497.
NON-REFUNDABLE CREDITS	1,001.	64,700.	63,699.
OTHER TAXES	5,203.	10,455.	5,252.
PAYMENTS	190,134.	166,548.	-23,586.
REFUNDABLE CREDITS	0.	120.	120.
OVERPAYMENT APPLIED TO ESTIMATED TAX	30,654.	88,811.	58,157.
MARYLAND STATE RETURN			
TAXABLE INCOME	124.	1,260.	1,136.
TAX	10.	99.	89.
PAYMENTS	22.	0.	-22.
BALANCE DUE INCLUDING PEN. & INT.	0.	111.	111.
AMOUNT REFUNDED	12.	0.	-12.
NEW MEXICO STATE RETURN			
TAXABLE INCOME	1,187.	4,705.	3,518.
TAX	58.	265.	207.
BALANCE DUE INCLUDING PEN. & INT.	65.	303.	238.

October 16, 2022

Antonio & Patricia Villaraigosa
[REDACTED]

Dear Mr. and Mrs. Villaraigosa:

Enclosed are your 2021 income tax returns.

Specific filing instructions are as follows.

FEDERAL INCOME TAX RETURN:

This return has been prepared for electronic filing and the practitioner PIN program has been elected. Please sign and return Form 8879 to our office. We will then transmit your return electronically to the IRS. Do not mail the paper copy of the return to the IRS.

Your entire overpayment in the amount of \$182,649 has been applied to your federal declaration of estimated tax.

ARIZONA INCOME TAX RETURN:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the AZDOR, please sign, date, and return Form AZ-8879 to our office. We will then submit your electronic return to the AZDOR. Do not mail the paper copy of the return to the AZDOR.

Your balance due of \$206 will be automatically withdrawn from your account ending [REDACTED] on or after October 16, 2022. Refer to Form 140NR on the Direct Deposit/Debit Report for complete account information.

Your Arizona return includes a late payment penalty of \$6 and late payment interest of \$5.

CALIFORNIA INCOME TAX RETURN:

This return has been prepared for electronic filing. Please sign, date, and return California Form 8879 to our office. We will then submit your electronic return to the FTB. Do not mail the paper copy of the return to the FTB.

Your overpayment in the amount of \$88,811 has been applied to your state declaration of estimated tax.

No payment is required.

GEORGIA INCOME TAX RETURN:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the GA DOR, please sign, date, and return Form GA 8453 to our office. We will then submit your electronic return to the GA DOR. Do not mail the paper copy of the return to the GA DOR.

Your balance due of \$31 will be automatically withdrawn from your account ending [REDACTED] on or after October 16, 2022. Refer to Form 500 on the Direct Deposit/Debit Report for complete account information.

Your Georgia return includes a late payment penalty of \$1 and late payment interest of \$1.

MARYLAND INCOME TAX RETURN:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the MRAD, please sign, date, and return Form EL101 to our office. We will then submit your electronic return to the MRAD. Do not mail the paper copy of the return to the MRAD.

Your balance due of \$111 will be automatically withdrawn from your account ending in [REDACTED] on or after October 16, 2022. Refer to Form 505 on the Direct Deposit/Debit Report for complete account information.

Your Maryland return includes a late payment penalty of \$10 and late payment interest of \$2.

NEW MEXICO INCOME TAX RETURN:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the TRD, please sign, date, and return Form PIT-8453 to our office. We will then submit your electronic return to the TRD. Do not mail the paper copy of the return to the TRD.

Your balance due of \$303 will be automatically withdrawn from your account ending [REDACTED] on or after October 16, 2022. Refer to Form PIT-1 on the Direct Deposit/Debit Report for complete account information.

Your New Mexico return includes a late payment penalty of \$32 and late payment interest of \$6.

UTAH INCOME TAX RETURN:

This return has been prepared for electronic filing. Please sign, date, and return federal Form 8879 to our office. We will then submit your electronic return to the USTC. Do not mail the paper copy of the return to the USTC.

No payment is required as you are to receive a refund in the amount of \$10.

Your refund will be deposited directly into your account ending in [REDACTED]. Refer to Form TC-40 on the Direct Deposit/Debit Report for complete account information.

VIRGINIA INCOME TAX RETURN:

This return has been prepared for electronic filing and the practitioner PIN program has been elected. Please sign and return Form VA 8879 to our office. We will then submit your electronic return to the VADOT. Your return will be completely paperless, therefore, do not mail the paper copy of the return to the VADOT.

No payment is required as you are to receive a refund in the amount of \$53.

Your refund will be deposited directly into your account ending in [REDACTED]. Refer to Form 763 on the Direct Deposit/Debit Report for complete account information.

A contribution to the taxpayer's self-employed retirement plan of \$58,000 has been deducted in arriving at taxable income. The balance of the contribution to the taxpayer's self-employed retirement plan of \$58,000 must be made no later than the due date of your return (including extensions).

Your copies of the returns are enclosed for your files. We suggest that you retain these copies indefinitely.

Sincerely,

Eric Adler, CPA
PARTNER

8879

IRS e-file Signature Authorization

OMB No. 1545-0074

▶ ERO must obtain and retain completed Form 8879,
▶ Go to www.irs.gov/Form8879 for the latest information.

Submission Identification Number (SID) ▶

Taxpayer's name

ANTONIO VILLARAIGOSA

Social security number

Spouse's name

PATRICIA VILLARAIGOSA

Spouse's social security number

Part I Tax Return Information - Tax Year Ending December 31, 2021 (Enter year you are authorizing.)

Enter whole dollars only on lines 1 through 5.

Note: Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.

1	Adjusted gross income	1	1,372,859.
2	Total tax	2	425,039.
3	Federal income tax withheld from Form(s) W-2 and Form(s) 1099	3	170,068.
4	Amount you want refunded to you	4	0.
5	Amount you owe	5	

Part II Taxpayer Declaration and Signature Authorization (Be sure you get and keep a copy of your return)

Under penalties of perjury, I declare that I have examined a copy of the income tax return (original or amended) I am now authorizing, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts from the income tax return (original or amended) I am now authorizing. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke (cancel) a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requests must be received no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for the income tax return (original or amended) I am now authorizing and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

☒ I authorize **THE BRAE LLP** to enter or generate my PIN **[REDACTED]** as my signature on the income tax return (original or amended) I am now authorizing. Enter five digits, but don't enter all zeros

☐ I will enter my PIN as my signature on the income tax return (original or amended) I am now authorizing. Check this box only if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ▶ _____ Date ▶ **10/16/2022**

Spouse's PIN: check one box only

☒ I authorize **THE BRAE LLP** to enter or generate my PIN **[REDACTED]** as my signature on the income tax return (original or amended) I am now authorizing. Enter five digits, but don't enter all zeros

☐ I will enter my PIN as my signature on the income tax return (original or amended) I am now authorizing. Check this box only if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's signature ▶ _____ Date ▶ **10/16/2022**

Practitioner PIN Method Returns Only - continue below

Part III Certification and Authentication - Practitioner PIN Method Only

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. **[REDACTED]**

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the electronic individual income tax return (original or amended) I am now authorizing to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and Pub. 1345, Handbook for Authorized IRS e-file Providers of Individual Income Tax Returns.

ERO's signature ▶ **THE BRAE LLP** Date ▶ **10/16/2022**

**Tax Year 2021 e-file Jurat/Disclosure
for Form 1040 or 1040NR
using Practitioner PIN method
(with or without Electronic Funds Withdrawal)**

ERO Declaration

I declare that the information contained in this electronic tax return is the information furnished to me by the taxpayer. If the taxpayer furnished me a completed tax return, I declare that the information contained in this electronic tax return is identical to that contained in the return provided by the taxpayer. If the furnished return was signed by a paid preparer, I declare I have entered the paid preparer's identifying information in the appropriate portion of this electronic return. If I am the paid preparer, under the penalties of perjury I declare that I have examined this electronic return, and to the best of my knowledge and belief, it is true, correct, and complete. This declaration is based on all information of which I have any knowledge.

ERO Signature

I am signing this Tax Return by entering my PIN below.

ERO's PIN

(enter EFIN plus 5 self-selected numerics)

Taxpayer Declarations

Perjury Statement

Perjury Statement (1040 and 1040NR)

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than the taxpayer) is based on all information of which the preparer has any knowledge.

Perjury Statement (104X)

Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information about which the preparer has any knowledge.

Consent to Disclosure

I consent to allow my Intermediate Service Provider, transmitter, or Electronic Return Originator (ERO) to send my return/form to IRS and to receive the following information from IRS: a) an acknowledgment of receipt or reason for rejection of transmission; b) the reason for any delay in processing or refund; and, c) the date of any refund.

Electronic Funds Withdrawal Consent

If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my Federal taxes owed on this return and/or payment of estimated tax, and the financial institution to debit the entry to this account. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke (cancel) a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

I am signing this Tax Return and Electronic Funds Withdrawal Consent, if applicable, by entering my Self-Select PIN below.

Taxpayer's PIN:

Date 10162022

Spouse's PIN:

Form 1040

Department of the Treasury - Internal Revenue Service

(99)

U.S. Individual Income Tax Return

2021

EXTENSION

GRANTED TO 10/17/22

OMB No. 1545-0074

IRS Use Only - Do not write or staple in this space.

Filing Status ☐ Single ☒ Married filing jointly ☐ Married filing separately (MFS) ☐ Head of household (HOH) ☐ Qualifying widow(er) (QW)

Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent.

Your first name and middle initial ANTONIO		Last name VILLARAIGOSA	Your social security number [REDACTED]
If joint return, spouse's first name and middle initial PATRICIA		Last name VILLARAIGOSA	Spouse's social security number [REDACTED]
Home address (number and street). If you have a P.O. box, see instructions. [REDACTED]		Apt. no. [REDACTED]	Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. ☒ You ☐ Spouse
City, town, or post office. If you have a foreign address, also complete spaces below. [REDACTED]		State ZIP code [REDACTED]	
Foreign country name [REDACTED]	Foreign province/state/county [REDACTED]	Foreign postal code [REDACTED]	

At any time during 2021, did you receive, sell, exchange, or otherwise dispose of any financial interest in any virtual currency? ☐ Yes ☒ No

Standard Deduction ☐ Someone can claim: ☐ You as a dependent ☐ Your spouse as a dependent

Deduction ☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: ☒ Were born before January 2, 1957 ☐ Are blind Spouse: ☐ Was born before January 2, 1957 ☐ Is blind

Dependents (see instructions):

(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) ☒ If qualifies for (see instructions):	
				Child tax credit	Credit for other dependents

Attach Sch. B if required.	1 Wages, salaries, tips, etc. Attach Form(s) W-2	STMT 1	1	542,251.
	2a Tax-exempt interest	2a 1,186.	2b Taxable interest	2b 459.
Standard Deduction for -	3a Qualified dividends	3a 457.	3b Ordinary dividends	3b 1,182.
	4a IRA distributions	4a	4b Taxable amount	4b
• Single or Married filing separately, \$12,650	5a Pensions and annuities	5a 114,551.	5b Taxable amount	5b 113,000.
• Married filing jointly or Qualifying widow(er), \$25,100	6a Social security benefits	6a	6b Taxable amount	6b
• Head of household, \$18,800	7 Capital gain or (loss). Attach Schedule D if required. If not required, check here ☐		7	12,965.
• If you checked any box under Standard Deduction, see instructions.	8 Other income from Schedule 1, line 10		8	803,304.
	9 Add lines 1, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income		9	1,473,161.
	10 Adjustments to income from Schedule 1, line 26		10	100,302.
	11 Subtract line 10 from line 9. This is your adjusted gross income		11	1,372,859.
	12a Standard deduction or itemized deductions (from Schedule A)	12a 42,613.	12b	
	b Charitable contributions if you take the standard deduction (see instr.)	12b	12c	42,613.
	c Add lines 12a and 12b		13	93,508.
	13 Qualified business income deduction from Form 8995 or Form 8995-A		14	136,121.
	14 Add lines 12c and 13		15	1,236,738.
	15 Taxable income. Subtract line 14 from line 11. If zero or less, enter -0-			

LHA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form 1040 (2021)

STMT 5	16	Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐	16	392,321.
	17	Amount from Schedule 2, line 3	17	
	18	Add lines 16 and 17	18	392,321.
	19	Nonrefundable child tax credit or credit for other dependents from Schedule 8812	19	
	20	Amount from Schedule 3, line 8	20	16.
	21	Add lines 19 and 20	21	16.
	22	Subtract line 21 from line 18. If zero or less, enter -0-	22	392,305.
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	32,734.
	24	Add lines 22 and 23. This is your total tax	24	425,039.
	25	Federal income tax withheld from:		
	a	Form(s) W-2 SEE STATEMENT 6	25a	148,854.
	b	Form(s) 1099 SEE STATEMENT 8	25b	19,162.
	c	Other forms (see instructions) SEE STATEMENT 9	25c	2,052.
	d	Add lines 25a through 25c	25d	170,068.
	26	2021 estimated tax payments and amount applied from 2020 return STATEMENT 7	26	280,542.
	27a	Earned income credit (EIC) Check here if you were born after January 1, 1998, and before January 2, 2004, and you satisfy all the other requirements for taxpayers who are at least age 18, to claim the EIC. See instr. ☐	27a	
	b	Nontaxable combat pay election 27b		
	c	Prior year (2019) earned income 27c		
	28	Refundable child tax credit or additional child tax credit from Schedule 8812	28	
	29	American opportunity credit from Form 8863, line 8	29	
	30	Recovery rebate credit. See instructions	30	
	31	Amount from Schedule 3, line 15	31	157,078.
	32	Add lines 27a and 28 through 31. These are your total other payments and refundable credits	32	157,078.
	33	Add lines 25d, 26, and 32. These are your total payments	33	607,688.
Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	182,649.
	35a	Amount of line 34 you want refunded to you. If Form 8888 is attached, check here ☐	35a	
	b	Routing number		
	d	Account number		
	e	Type: ☐ Checking ☐ Savings		
	36	Amount of line 34 you want applied to your 2022 estimated tax	36	182,649.
Amount You Owe	37	Amount you owe. Subtract line 33 from line 24. For details on how to pay, see instructions	37	
	38	Estimated tax penalty (see instructions)	38	
Third Party Designee	Do you want to allow another person to discuss this return with the IRS? See instructions ☒ Yes. Complete below. ☐ No			
	Designee's name	ERIC ADLER, CPA	Phone no.	
			Personal identification number (PIN)	
Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Your signature		Date	
			Your occupation	CONSULTANT
	Spouse's signature. If a joint return, both must sign.		Date	
			Spouse's occupation	
	Phone no.		Email address	
Paid Preparer Use Only	Preparer's name	ERIC ADLER, CPA	Preparer's signature	ERIC ADLER, CPA
			Date	10/16/22
			PTIN	
			Check if:	☐ Self-employed
	Firm's name	THE BRAE LLP	Phone no.	
	Firm's address		Firm's EIN	

Go to www.irs.gov/Form1040 for instructions and the latest information.

SCHEDULE 1
(Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2021

Attachment
Sequence No. 01

Department of the Treasury
Internal Revenue Service

► Attach to Form 1040, 1040-SR, or 1040-NR.
► Go to www.irs.gov/Form1040 for instructions and the latest information.

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

ANTONIO & PATRICIA VILLARAIGOSA

Your social security number

Part I Additional Income

STATEMENT 11

1	Taxable refunds, credits, or offsets of state and local income taxes	STMT 10	STMT 12	1	0.
2a	Alimony received			2a	
b	Date of original divorce or separation agreement (see Instructions) ►				
3	Business income or (loss). Attach Schedule C			3	
4	Other gains or (losses). Attach Form 4797			4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E			5	803,304.
6	Farm income or (loss). Attach Schedule F			6	
7	Unemployment compensation			7	
8	Other income:				
a	Net operating loss	8a	()		
b	Gambling income	8b			
c	Cancellation of debt	8c			
d	Foreign earned income exclusion from Form 2555	8d	()		
e	Taxable Health Savings Account distribution	8e			
f	Alaska Permanent Fund dividends	8f			
g	Jury duty pay	8g			
h	Prizes and awards	8h			
i	Activity not engaged in for profit income	8i			
j	Stock options	8j			
k	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8k			
l	Olympic and Paralympic medals and USOC prize money (see Instructions)	8l			
m	Section 951(a) inclusion (see Instructions)	8m			
n	Section 951A(a) inclusion (see Instructions)	8n			
o	Section 461(f) excess business loss adjustment	8o			
p	Taxable distributions from an ABLE account (see Instructions)	8p			
z	Other income. List type and amount ►	8z			
9	Total other income. Add lines 8a through 8z			9	
10	Combine lines 1 through 7 and 9. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8			10	803,304.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2021

Part II Adjustments to Income

11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106		12	
13	Health savings account deduction. Attach Form 8889		13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903		14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	4,323.
16	Self-employed SEP, SIMPLE, and qualified plans		16	58,000.
17	Self-employed health insurance deduction		17	6,104.
18	Penalty on early withdrawal of savings		18	
19a	Allimony paid		19a	31,875.
b	Recipient's SSN			
c	Date of original divorce or separation agreement (see Instructions) ▶ 10/2010			
20	IRA deduction		20	
21	Student loan interest deduction		21	
22	Reserved for future use		22	
23	Archer MSA deduction		23	
24	Other adjustments:		23	
a	Jury duty pay (see instructions)	24a		
b	Deductible expenses related to income reported on line 8k from the rental of personal property engaged in for profit	24b		
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8l	24c		
d	Reforestation amortization and expenses	24d		
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e		
f	Contributions to section 501(c)(18)(D) pension plans	24f		
g	Contributions by certain chaplains to section 403(b) plans	24g		
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h		
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i		
j	Housing deduction from Form 2555	24j		
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k		
z	Other adjustments. List type and amount ▶	24z		
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your adjustments to income. Enter here and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line 10a		26	100,302.

SCHEDULE 2
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Taxes

▶ Attach to Form 1040, 1040-SR, or 1040-NR.
▶ Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2021
Attachment
Sequence No. **02**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

ANTONIO & PATRICIA VILLARAIGOSA

Your social security number

Part I Tax

1	Alternative minimum tax. Attach Form 6251	1	0.
2	Excess advance premium tax credit repayment. Attach Form 8962	2	
3	Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17	3	0.

Part II Other Taxes

4	Self-employment tax. Attach Schedule SE	4	8,646.
5	Social security and Medicare tax on unreported tip income. Attach Form 4137	5	
6	Uncollected social security and Medicare tax on wages. Attach Form 8919	6	
7	Total additional social security and Medicare tax. Add lines 5 and 6	7	
8	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required	8	
9	Household employment taxes. Attach Schedule H	9	
10	Repayment of first-time homebuyer credit. Attach Form 5405 if required	10	
11	Additional Medicare Tax. Attach Form 8959	11	5,313.
12	Net investment income tax. Attach Form 8960	12	18,775.
13	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12	13	
14	Interest on tax due on installment income from the sale of certain residential lots and timeshares	14	
15	Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000	15	
16	Recapture of low-income housing credit. Attach Form 8811	16	

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

(continued on page 2)
Schedule 2 (Form 1040) 2021

Part II Other Taxes (continued)

17	Other additional taxes:		
a	Recapture of other credits. List type, form number, and amount ▶	17a	
b	Recapture of federal mortgage subsidy. If you sold your home in 2021, see instructions	17b	
c	Additional tax on HSA distributions. Attach Form 8889	17c	
d	Additional tax on an HSA because you didn't remain an eligible individual. Attach Form 8889	17d	
e	Additional tax on Archer MSA distributions. Attach Form 8853	17e	
f	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853	17f	
g	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property	17g	
h	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A	17h	
i	Compensation you received from a nonqualified deferred compensation plan described in section 457A	17i	
j	Section 72(m)(5) excess benefits tax	17j	
k	Golden parachute payments	17k	
l	Tax on accumulation distribution of trusts	17l	
m	Excise tax on insider stock compensation from an expatriated corporation	17m	
n	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8666	17n	
o	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR	17o	
p	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund	17p	
q	Any interest from Form 8621, line 24	17q	
z	Any other taxes. List type and amount ▶	17z	
18	Total additional taxes. Add lines 17a through 17z		18
19	Additional tax from Schedule 8812		19
20	Section 965 net tax liability installment from Form 965-A	20	
21	Add lines 4, 7 through 16, 18, and 19. These are your total other taxes . Enter here and on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b		21
			32,734.

SCHEDULE 3
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Credits and Payments

▶ Attach to Form 1040, 1040-SR, or 1040-NR.
▶ Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2021
Attachment
Sequence No. **03**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

ANTONIO & PATRICIA VILLARAIGOSA

Your social security number

Part I Nonrefundable Credits

1	Foreign tax credit. Attach Form 1116 if required	1	16.
2	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441	2	
3	Education credits from Form 8863, line 19	3	
4	Retirement savings contributions credit. Attach Form 8880	4	
5	Residential energy credits. Attach Form 8865	5	
6	Other nonrefundable credits:		
a	General business credit. Attach Form 3800	6a	
b	Credit for prior year minimum tax. Attach Form 8801	6b	
c	Adoption credit. Attach Form 8839	6c	
d	Credit for the elderly or disabled. Attach Schedule R	6d	
e	Alternative motor vehicle credit. Attach Form 8910	6e	
f	Qualified plug-in motor vehicle credit. Attach Form 8936	6f	
g	Mortgage interest credit. Attach Form 8396	6g	
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h	
i	Qualified electric vehicle credit. Attach Form 8834	6i	
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j	
k	Credit to holders of tax credit bonds. Attach Form 8912	6k	
l	Amount on Form 8978, line 14. See instructions	6l	
z	Other nonrefundable credits. List type and amount ▶	6z	
7	Total other nonrefundable credits. Add lines 6a through 6z	7	
8	Add lines 1 through 5 and 7. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 20	8	16.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

(continued on page 2)
Schedule 3 (Form 1040) 2021

Part II Other Payments and Refundable Credits

9	Net premium tax credit. Attach Form 8962	9	
10	Amount paid with request for extension to file (see instructions)	10	150,000.
11	Excess social security and tier 1 RRTA tax withheld STMT 15	11	7,078.
12	Credit for federal tax on fuels. Attach Form 4136	12	
13	Other payments or refundable credits:		
a	Form 2439	13a	
b	Qualified sick and family leave credits from Schedule(s) H and Form(s) 7202 for leave taken before April 1, 2021	13b	
c	Health coverage tax credit from Form 8885	13c	
d	Credit for repayment of amounts included in income from earlier years	13d	
e	Reserved for future use	13e	
f	Deferred amount of net 965 tax liability (see instructions)	13f	
g	Credit for child and dependent care expenses from Form 2441, line 10. Attach Form 2441	13g	
h	Qualified sick and family leave credits from Schedule(s) H and Form(s) 7202 for leave taken after March 31, 2021	13h	
z	Other payments or refundable credits. List type and amount ►	13z	
14	Total other payments or refundable credits. Add lines 13a through 13z	14	
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31	15	157,078.

Schedule 3 (Form 1040) 2021

Recovery Rebate Credit Worksheet - Line 30

Name(s) shown on return

ANTONIO & PATRICIA VILLARAIGOSA

Your SSN

Before you begin:

- ✓ See the instructions for line 30 to find out if you can take this credit and for definitions and other information needed to fill out this worksheet.
- ✓ If you received Notice 1444-C, have it available.
- Don't include on line 13 any amount you received but later returned to the IRS.
- If you can't take the recovery rebate credit, you don't have to repay any amount of EIP 3 on Form 1040 or 1040-SR.

1. Can you be claimed as a dependent on another person's 2021 return? If filing a joint return, go to line 2.
 - ☒ No. Go to line 2.
 - ☐ Yes. Stop. You can't take the credit. Don't complete the rest of this worksheet and don't enter any amount on line 30.
2. Does your 2021 return include a social security number that was issued on or before the due date of your 2021 return (including extensions) for you and, if filing a joint return, your spouse?
 - ☒ Yes. Go to line 6.
 - ☐ No. If you are filing a joint return, go to line 3. If you aren't filing a joint return, go to line 5.
3. Was at least one of you a member of the U.S. Armed Forces at any time during 2021, and does at least one of you have a social security number that was issued on or before the due date of your 2021 return (including extensions)?
 - ☐ Yes. Your credit is not limited. Go to line 6.
 - ☐ No. Go to line 4.
4. Does one of you have a social security number that was issued on or before the due date of your 2021 return (including extensions)?
 - ☐ Yes. Your credit is limited. Go to line 6.
 - ☐ No. Go to line 5.
5. Do you have any dependents listed in the Dependents section on page 1 of Form 1040 or 1040-SR for whom you entered a social security number that was issued on or before the due date of your 2021 return (including extensions) or an adoption taxpayer identification number?
 - ☐ Yes. Enter zero on line 6 and go to line 7.
 - ☐ No. STOP You can't take the credit. Don't complete the rest of this worksheet and don't enter any amount on line 30.
6. Enter:
 - \$1,400 if single, head of household, married filing separately or qualifying widow(er),
 - \$1,400 if married filing jointly and you answered "Yes" to question 4, or
 - \$2,800 if married filing jointly and you answered "Yes" to question 2 or 3
7. Multiply \$1,400 by the number of dependents listed in the Dependents section on page 1 of Form 1040 or 1040-SR for whom you entered a social security number that was issued on or before the due date of your 2021 return (including extensions) or an adoption taxpayer identification number 6. 2,800.
8. Add lines 6 and 7 7. 2,800.
9. Is the amount on line 11 of Form 1040 or 1040-SR more than the amount shown below for your filing status? 8. 2,800.
 - Single or Married filing separately - \$75,000
 - Married filing jointly or qualifying widow(er) - \$150,000
 - Head of household - \$112,500
- ☒ Yes. Enter the amount from line 11 of Form 1040 or 1040-SR and go to line 10 9. 1,372,859.
- ☐ No. Enter the amount from line 8 on line 12 and skip lines 10 and 11.
10. Is line 9 more than the amount shown below for your filing status?
 - Single or married filing separately - \$80,000
 - Married filing jointly or qualifying widow(er) - \$160,000
 - Head of household - \$120,000
- ☒ Yes. STOP You can't take the credit. Don't complete the rest of this worksheet and don't enter any amount on line 30.
- ☐ No. Subtract line 9 from the amount shown above for your filing status 10. _____
11. Divide line 10 by the amount shown below for your filing status. Enter the result as a decimal (rounded to at least 2 places). 11. _____
 - Single or married filing separately - \$5,000
 - Married filing jointly or qualifying widow(er) - \$10,000
 - Head of household - \$7,500
12. Multiply line 8 by line 11 12. _____
13. Enter the amount, if any, of EIP 3 that was issued to you. If filing a joint return, include the amount, if any, of your spouse's EIP 3. You may refer to Notice 1444-C or your tax account information at irs.gov/Account for the amount to enter here 13. _____
14. Recovery rebate credit. Subtract line 13 from line 12. If zero or less, enter -0-. If line 13 is more than line 12, you don't have to pay back the difference. Enter the result here and, if more than zero, on line 30 of Form 1040 or 1040-SR 14. _____

SCHEDULE A
(Form 1040)

Itemized Deductions

OMB No. 1545-0074

2021
Attachment
Sequence No. **07**

Department of the Treasury
Internal Revenue Service (99)

Go to www.irs.gov/ScheduleA for instructions and the latest information.
Attach to Form 1040 or 1040-SR.

Caution: If you are claiming a net qualified disaster loss on Form 4684, see the instructions for line 16.

Name(s) shown on Form 1040 or 1040-SR

Your social security number

ANTONIO & PATRICIA VILLARAIGOSA

Medical

**and
Dental
Expenses**

Caution: Do not include expenses reimbursed or paid by others.

- 1 Medical and dental expenses (see instructions) **SEE STATEMENT 19**
2 Enter amount from Form 1040 or 1040-SR, line 11 **21,372,859.**
3 Multiply line 2 by 7.5% (0.075) **102,964.**
4 Subtract line 3 from line 1. If line 3 is more than line 1, enter -0- **0.**

**Taxes You
Paid**

- 5 State and local taxes.
a State and local income taxes or general sales taxes. You may include either income taxes or general sales taxes on line 5a, but not both. If you elect to include general sales taxes instead of income taxes, check this box **SEE STATEMENT 16** ☐
b State and local real estate taxes (see instructions)
c State and local personal property taxes
d Add lines 5a through 5c **206,992.**
e Enter the smaller of line 5d or \$10,000 (\$5,000 if married filing separately) **10,000.**
6 Other taxes. List type and amount

1	3,235.
2	102,964.
3	
4	0.
5a	206,992.
5b	
5c	
5d	206,992.
5e	10,000.
6	

- 7 Add lines 5e and 6 **10,000.**

**Interest You
Paid**

Caution: Your mortgage interest deduction may be limited (see instructions).

- 8 Home mortgage interest and points. If you didn't use all of your home mortgage loan(s) to buy, build, or improve your home, see instructions and check this box ☐
a Home mortgage interest and points reported to you on Form 1098. See instructions if limited **SEE STATEMENT 18**
b Home mortgage interest not reported to you on Form 1098. See instructions if limited. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address
c Points not reported to you on Form 1098. See instructions for special rules
d Mortgage insurance premiums (see instructions)
e Add lines 8a through 8d **17,934.**
9 Investment interest. Attach Form 4952 if required. See instructions
10 Add lines 8e and 9 **18,799.**

8a	17,934.
8b	
8c	865.
8d	
8e	18,799.
9	
10	18,799.

**Gifts to
Charity**

Caution: If you made a gift and got a benefit for it, see instructions.

- 11 Gifts by cash or check. If you made any gift of \$250 or more, see instructions **13,814.**
12 Other than by cash or check. If you made any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500
13 Carryover from prior year
14 Add lines 11 through 13 **13,814.**

11	13,814.
12	
13	
14	13,814.

**Casualty and
Theft Losses**

- 15 Casualty and theft loss(es) from a federally declared disaster (other than net qualified disaster losses). Attach Form 4684 and enter the amount from line 18 of that form. See instructions

**Other
Itemized
Deductions**

- 16 Other - from list in instructions. List type and amount
17 Add the amounts in the far right column for lines 4 through 16. Also, enter this amount on Form 1040 or 1040-SR, line 12a **42,613.**
18 If you elect to itemize deductions even though they are less than your standard deduction, check this box ☐

STMT 17

SCHEDULE B

(Form 1040)

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return

Interest and Ordinary Dividends

► Go to www.irs.gov/ScheduleB for instructions and the latest information.
► Attach to Form 1040 or 1040-SR.

OMB No. 1545-0074

2021
Attachment
Sequence No. 08

Your social security number

ANTONIO & PATRICIA VILLARAIGOSA

Part I

Interest

- 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address ►

BANK OF AMERICA

BANK OF AMERICA

LOS ANGELES FEDERAL CREDIT UNION

MERRILL LYNCH

FROM K-1 - ANTONIO R. VILLARAIGOSA LLC

Amount

2.

13.

45.

111.

288.

1

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

- 2 Add the amounts on line 1

- 3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815

- 4 Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b

Note: If line 4 is over \$1,500, you must complete Part III.

459.

459.

Part II

Ordinary Dividends

- 5 List name of payer ►

MERRILL LYNCH

Amount

2,368.

5

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

SUBTOTAL FOR LINE 5

TAX-EXEMPT DIVIDENDS

SEE STATEMENT 20

2,368.

-1,186.

- 6 Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b

Note: If line 6 is over \$1,500, you must complete Part III.

1,182.

Part III

Foreign Accounts and Trusts

Caution: If required, failure to file FinCEN Form 114 may result in substantial penalties. See instructions.
127601 11-04-21

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a At any time during 2021, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions

If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements

- b If you are required to file FinCEN Form 114, enter the name of the foreign country where the financial account is located

- 8 During 2021, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

If "Yes," you may have to file Form 3520. See instructions

Yes No

X

X

SCHEDULE D

(Form 1040)

Department of the Treasury
Internal Revenue Service (99)**Capital Gains and Losses**

▶ Attach to Form 1040, 1040-SR, or 1040-NR.

▶ Go to www.irs.gov/ScheduleD for instructions and the latest information.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2021Attachment
Sequence No. **12**

Name(s) shown on return

Your social security number

ANTONIO & PATRICIA VILLARAIGOSADid you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (g) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	2,733.	2,138.		595.
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2			7	595.

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (g) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	13,259.	8,636.		4,623.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	2,685,000.	2,499,149.	<185,851.>	0.
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824			11	7,710.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			12	
13 Capital gain distributions			13	37.
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions			14	()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III on page 2			15	12,370.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2021

Part III Summary

16 Combine lines 7 and 15 and enter the result	16	12,965.
• If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22.		
17 Are lines 15 and 16 both gains? ☒ Yes. Go to line 18. ☐ No. Skip lines 18 through 21, and go to line 22.		
18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet	18	
19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet SEE STATEMENT 23	19	7,710.
20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. ☒ No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: • The loss on line 16; or • (\$3,000), or if married filing separately, (\$1,500)	21	()
Note: When figuring which amount is smaller, treat both amounts as positive numbers.		
22 Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. ☐ No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.		

Schedule D (Form 1040) 2021

Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

2021

Attachment
Sequence No. **12A**

Name(s) shown on return

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Social security number or taxpayer identification no.

ANTONIO & PATRICIA VILLARAIGOSA

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I

Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have no short-term transactions then will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)**
- (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS**
- (C) Short-term transactions not reported to you on Form 1099-B**

[illegible]

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See **Column (g)** in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

Social security number or taxpayer identification no.

ANTONIO & PATRICIA VILLARAIGOSA

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term.

see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949.

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- ☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
- ☒ (F) Long-term transactions not reported to you on Form 1099-B

[illegible]

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See **Column (g)** in the separate instructions for how to figure the amount of the adjustment.

Schedule D Tax Worksheet

Name(s) shown on return

ANTONIO & PATRICIA VILLARAIGOSA

Your SSN

Complete this worksheet only if line 18 or line 19 of Schedule D is more than zero and lines 15 and 16 of Schedule D are gains or if you file Form 4952 and you have an amount on line 4g, even if you don't need to file Schedule D. Otherwise, complete the Qualified Dividends and Capital Gain Tax Worksheet in complete Form 1040, 1040-SR, or 1040-NR through line 15.

Exception: Don't use the Qualified Dividends and Capital Gain Tax Worksheet or this worksheet to figure your tax if:

- Line 15 or line 18 of Schedule D is zero or less and you have no qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a; or
- Form 1040, 1040-SR, or 1040-NR, line 15, is zero or less.

Instead, see the instructions for Forms 1040 and 1040-SR, line 16 (or Form 1040-NR, line 16).

1. Enter your taxable income from Form 1040, 1040-SR, or 1040-NR, line 15. (However, if you are filing Form 2555 (relating to foreign earned income), enter instead the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16)	1,1,236,738.
2. Enter your qualified dividends from Form 1040, 1040-SR, or 1040-NR, line 3a	2. 457.
3. Enter the amount from Form 4952 (used to figure investment interest expense deduction), line 4g	3.
4. Enter the amount from Form 4952, line 4e*	4.
5. Subtract line 4 from line 3. If zero or less, enter -0-	5. 0.
6. Subtract line 5 from line 2. If zero or less, enter -0-	6. 457.
7. Enter the smaller of line 15 or line 16 of Sch. D	7. 12,370.
8. Enter the smaller of line 3 or line 4	8.
9. Subtract line 8 from line 7. If zero or less, enter -0-	9. 12,370.
10. Add lines 6 and 9	10. 12,827.
11. Add lines 18 and 19 of Schedule D**	11. 7,710.
12. Enter the smaller of line 9 or line 11	12. 7,710.
13. Subtract line 12 from line 10	13. 5,117.
14. Subtract line 13 from line 1. If zero or less, enter -0-	14. 1,231,621.
15. Enter: • \$40,400 if single or married filing separately; • \$80,800 if married filing jointly or qualifying widow(er); or • \$54,100 if head of household.	15. 80,800.
16. Enter the smaller of line 1 or line 15	16. 80,800.
17. Enter the smaller of line 14 or line 16	17. 80,800.
18. Subtract line 10 from line 1. If zero or less, enter -0-	18. 1,223,911.
19. Enter the smaller of line 1 or: • \$164,925 if single or married filing separately; • \$329,850 if married filing jointly or qualifying widow(er); or • \$164,900 if head of household.	19. 329,850.
20. Enter the smaller of line 14 or line 19	20. 329,850.
21. Enter the larger of line 18 or line 20	21. 1,223,911.
22. Subtract line 17 from line 16. This amount is taxed at 0%	22. 0.
If lines 1 and 16 are the same, skip lines 23 through 43 and go to line 44. Otherwise, go to line 23.	
23. Enter the smaller of line 1 or line 13	23. 5,117.
24. Enter the amount from line 22. (If line 22 is blank, enter -0-.)	24. 0.
25. Subtract line 24 from line 23. If zero or less, enter -0-	25. 5,117.
26. Enter: • \$445,850 if single; • \$250,800 if married filing separately; • \$501,600 if married filing jointly or qualifying widow(er); or • \$473,750 if head of household.	26. 501,600.
27. Enter the smaller of line 1 or line 26	27. 501,600.
28. Add lines 21 and 22	28. 1,223,911.
29. Subtract line 28 from line 27. If zero or less, enter -0-	29. 0.
30. Enter the smaller of line 25 or line 29	30. 0.

Schedule D Tax Worksheet - Continued

31. Multiply line 30 by 15% (0.15)	31. <u>0.</u>
32. Add lines 24 and 30	32. <u>0.</u>
If lines 1 and 32 are the same, skip lines 33 through 43 and go to line 44. Otherwise, go to line 33.	
33. Subtract line 32 from line 23	33. <u>5,117.</u>
34. Multiply line 33 by 20% (0.20)	34. <u>1,023.</u>
If Schedule D, line 19, is zero or blank, skip lines 35 through 40 and go to line 41. Otherwise, go to line 35.	
35. Enter the smaller of line 9 above or Schedule D, line 19	35. <u>7,710.</u>
36. Add lines 10 and 21	36. <u>1,236,738.</u>
37. Enter the amount from line 1 above	37. <u>1,236,738.</u>
38. Subtract line 37 from line 36. If zero or less, enter -0-	38. <u>0.</u>
39. Subtract line 38 from line 35. If zero or less, enter -0-	39. <u>7,710.</u>
40. Multiply line 39 by 25% (0.25)	40. <u>1,928.</u>
If Schedule D, line 19, is zero or blank, skip lines 41 through 43 and go to line 44. Otherwise, go to line 41.	
41. Add lines 21, 22, 30, 33, and 39	41. _____
42. Subtract line 41 from line 1	42. _____
43. Multiply line 42 by 28% (0.28)	43. _____
44. Figure the tax on the amount on line 21. If the amount on line 21 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 21 is \$100,000 or more, use the Tax Computation Worksheet	44. <u>389,370.</u>
45. Add lines 31, 34, 40, 43, and 44	45. <u>392,321.</u>
46. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	46. <u>394,116.</u>
47. Tax on all taxable income (including capital gains and qualified dividends). Enter the smaller of line 45 or line 46. Also, include this amount on Form 1040, 1040-SR, or 1040-NR, line 16. (If you are filing Form 2555, don't enter this amount on Form 1040 or 1040-SR, line 16. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the Instructions for Forms 1040 and 1040-SR)	47. <u>392,321.</u>

* If applicable, enter instead the smaller amount you entered on the dotted line next to line 4e of Form 4952.

** If you are filing Form 2555, see the footnote in the Foreign Earned Income Tax Worksheet in the Instructions for Forms 1040 and 1040-SR, line 16, before completing this line.

Sale of Your Home

Part 1- Gain (or Loss) on Sale

1. Selling price of home	2,685,000.
2. Selling expenses	159,128.
3. Subtract line 2 from line 1	2,525,872.
4. Adjusted basis of home sold,	2,499,149.
5. Subtract line 4 from line 3. This is the gain (or loss) on the sale. If this is a loss, stop here	26,723.

Part 2- Exclusion and Taxable Gain

6. Enter any depreciation claimed on the property for periods after May 6, 1997. If none, enter zero	7,710.
7. Subtract line 6 from line 5. (If the result is less than zero, enter zero.)	19,013.
8. Aggregate number of days of nonqualified use after 12/31/08	
9. Number of days taxpayer owned the property	
10. Divide the amount on line 8 by the amount on line 9	
11. Gain allocated to nonqualified use. (Line 7 multiplied by line 10)	
12. Gain eligible for exclusion. Subtract line 11 from line 7	19,013.
13. Maximum exclusion (From Reduced Exclusion Worksheet)	500,000.
14. Enter the smaller of line 12 or line 13. This is your exclusion	19,013.
15. Subtract line 14 from line 5. This is your taxable gain	7,710.
16. Enter the smaller of line 6 or line 15. Enter this amount on line 12 of the Unrecaptured Section 1250 Gain Worksheet for Schedule D	7,710.

Reduced Exclusion Worksheet

	You	Your Spouse
1. Maximum amount		
2a. Enter the number of days that you used the property as a main home during the 5-year period ending on the date of sale		
b. Enter the number of days that you owned the property during the 5-year period ending on the date of sale		
c. Enter the smaller of line 2a or 2b		
3. Have you (or your spouse if filing jointly) excluded gain from the sale of another home during the 2-year period ending on the date of this sale? NO. Skip line 3 and enter the number of days from line 2c on line 4. YES. Enter the number of days between the date of the most recent sale of another home on which you excluded gain and the date of sale of this home		
4. Enter the smaller of line 2c or 3		
5. Divide the amount on line 4 by 730 days. Enter the result as a decimal		
6. Multiply the amount on line 1 by the decimal amount on line 5		
7. Add the amounts in both columns of line 6. This is your reduced maximum exclusion. Enter it here and on Sale of Your Home Worksheet, line 13		

Selling Expenses

COMMISSIONS	134,250.
SELLING EXPENSES	24,878.

Adjusted Basis of Home Sold

ADDT'L BASIS - REFINAN	6,359.
PURCHASE PRICE	2,500,500.
DEPR. AFTER MAY 6, 1997	-7,710.

TOTAL TO LINE 2

159,128.

TOTAL TO LINE 4

2,499,149.

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041.
▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2021
Attachment
Sequence No. 13

Name(s) shown on return

Your social security number

ANTONIO & PATRICIA VILLARAIGOSA

Part I Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

A Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions ☐ Yes ☒ No
B If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

1a Physical address of each property (street, city, state, ZIP code)

A
B
C

1b Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A 1		A 365		☐
B		B		☐
C		C		☐

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:	Properties:	A	B	C
3 Rents received	3	23,476.		
4 Royalties received	4			
Expenses:				
5 Advertising	5			
6 Auto and travel (see instructions)	6			
7 Cleaning and maintenance	7			
8 Commissions	8			
9 Insurance	9			
10 Legal and other professional fees	10			
11 Management fees	11			
12 Mortgage interest paid to banks, etc. (see instructions)	12			
13 Other interest	13			
14 Repairs	14			
15 Supplies	15			
16 Taxes	16	52.		
17 Utilities	17			
18 Depreciation expense or depletion	18	6,545.		
19 Other (list) ▶ STMT 24	19	8,217.		
20 Total expenses. Add lines 5 through 19	20	14,814.		
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	8,662.		
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22			
23a Total of all amounts reported on line 3 for all rental properties	23a	23,476.		
b Total of all amounts reported on line 4 for all royalty properties	23b			
c Total of all amounts reported on line 12 for all properties	23c			
d Total of all amounts reported on line 18 for all properties	23d	6,545.		
e Total of all amounts reported on line 20 for all properties	23e	14,814.		
24 Income. Add positive amounts shown on line 21. Do not include any losses	24		8,662.	
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25			
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2	26		8,662.	

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2021

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

ANTONIO & PATRICIA VILLARAIGOSA**Caution:** The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations - Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you must check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (f) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section ☒ Yes ☐ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A	SEE STATEMENT 25					
B						
C						
D						

Passive Income and Loss			Nonpassive Income and Loss		
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1	
A					
B					
C					
D					
29a Totals	471,801.			336,186.	
b Totals		13,345.			
30 Add columns (h) and (k) of line 29a				30	807,987.
31 Add columns (g), (i), and (j) of line 29b				31	(13,345.)
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31				32	794,642.

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		
Passive Income and Loss		Nonpassive Income and Loss
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1
A		
B		
34a Totals		
b Totals		
35 Add columns (d) and (f) of line 34a		35
36 Add columns (c) and (e) of line 34b		36
37 Total estate and trust income or (loss). Combine lines 35 and 36		37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below					39

Part V Summary * ENTIRE DISPOSITION OF PASSIVE ACTIVITY

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below		40
41 Total income or (loss). Combine lines 28, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5		41 803,304.
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AD; and Schedule K-1 (Form 1041), box 14, code F. See instructions.	42	
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

2021 Income from Passthroughs

ANTONIO R. VILLARAIGOSA LLC

I.D. NUMBER: [REDACTED]

TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

ANTONIO R. VILLARAIGOSA LLC

TRADE OR BUSINESS - MATERIAL PARTICIPATION

ORDINARY INCOME (LOSS)

248,905.

BUSINESS USE OF HOME

-13,345.

TOTAL NONPASSIVE INCOME (LOSS)

235,560.

OTHER K-1 INFORMATION:

INTEREST INCOME

288.

MEDICAL INSURANCE

6,104.

INVESTMENT INCOME

288.

NONDEDUCTIBLE EXPENSES

300.

SE EARNINGS

248,905.

2021 Income from Passthroughs

AQORA CAPITAL MANAGEMENT COMPANY, LLC

I.D. NUMBER: [REDACTED]

TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

AQORA CAPITAL MANAGEMENT COMPANY, LLC

100% DISPOSITION

2021 Income from Passthroughs

ACTUM CA HOLDING LLC FKA MSGDMNSM VENTURES XXIII LLC

I.D. NUMBER: [REDACTED]

TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

ACTUM CA HOLDING LLC FKA MSGDMNSM VENTURES
XXIII L

TRADE OR BUSINESS - MATERIAL PARTICIPATION

ORDINARY INCOME (LOSS)

87,281.

TOTAL NONPASSIVE INCOME (LOSS)

87,281.

OTHER K-1 INFORMATION:

SE EARNINGS

87,281.

SECTION 199A W-2 WAGES

1,710,794.

SECTION 199A UNADJUSTED BASIS

13,359.

2021 Income from Passthroughs

PATRICIA GOVEA COLLECTION, LLC

I.D. NUMBER: [REDACTED]

TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

PATRICIA GOVEA COLLECTION, LLC

TRADE OR BUSINESS - MATERIAL PARTICIPATION

2021 Income from Passthroughs

THE CHANGE COMPANY CDFI INC

I.D. NUMBER: [REDACTED]

TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

THE CHANGE COMPANY CDFI INC

OTHER PASSIVE ACTIVITY

ORDINARY INCOME (LOSS)	470,638.
RENTAL REAL ESTATE INCOME (LOSS)	1,221.
OTHER DEDUCTIONS FROM SCHED OF ACTIVITIES	-58.
TOTAL PASSIVE ACTIVITY INCOME (LOSS)	<u>471,801.</u>

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	-78.
-------------------------	------

OTHER K-1 INFORMATION:

CHARITABLE CONTRIBUTIONS	1,234.
OTHER ITEMIZED DEDUCTIONS	151.
NONDEDUCTIBLE EXPENSES	165.
SECTION 199A W-2 WAGES	1,132,635.
SECTION 199A UNADJUSTED BASIS	109,643.

2021 Income from Passthroughs

SUMMARY OF K-1 INFORMATION FOR ALL PASSTHROUGHS

OTHER K-1 INFORMATION:

INTEREST INCOME	288.
CHARITABLE CONTRIBUTIONS	1,234.
OTHER ITEMIZED DEDUCTIONS	151.
MEDICAL INSURANCE	6,104.
NONDEDUCTIBLE EXPENSES	465.
SE EARNINGS	336,186.
SECTION 199A W-2 WAGES	2,843,429.
SECTION 199A UNADJUSTED BASIS	123,002.

INVESTMENT INTEREST EXPENSE:

INVESTMENT INCOME	288.
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TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	-78.
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Schedule E
 PASSTHROUGH RECAP - BASIC INFORMATION

ANTONIO & PATRICIA VILLARAIGOSA

Schedule K-1 Line Reference: (1085/1120S/1041)													
Entity No.	Accl. No.	Name	Ordinary Income (Loss)	Rental Real Estate Inc. (Loss)	Other Rental Income (Loss)	Passive Activity Loss C/O	AMT Passive Activity Loss C/O	Interest	US Treasury Bond Interest	Dividends	Qualified Dividends	Royalties	Net Long-Term Capital Gain (Loss)
3	3	ACTON CA HOLDING LLC FFA MCDONN	87,281.										
1	1	ANTONIO R. VILLARAIGOSA LLC	248,905.					288.					
2	2	AGORA CAPITAL MANAGEMENT CORP											
4	4	PATRICIA GOVEA COLLECTION, LLC											
5	5	THE CHANGE COMPANY CDFI INC	470,638.	1,221.									
Totals			806,824.	1,221.				288.					
Component of:													

Schedule K-1 Line Reference: (1085/1120S/1041)																	
Entity No.	Accl. No.	Guaranteed Payments to Partner	Section 1231 Gain (Loss)	Ordinary Gain (Loss)	Other Income	Charitable Contributions 50%	Section 179 Expense	Other Deductions	Investment Int. Expense (Schedule A)	Investment Int. Expense (Schedule E)	Investment Income	SE Health Insurance Premium	Wages for More Than 2% Shareholders	Net SE Earnings	AMT Dep Adj on Post-1975 Property	Minimum Tax Adjustment	Exclusion Items
3	3													87,281.			
1	1							13,345.			288.	6,104.		248905			
5	5					1,234.		58.							-78.		
														</			

* - No specific Schedule K-1 line reference for these amounts.

2021 DEPRECIATION AND AMORTIZATION REPORT

RESIDENTIAL RENTAL PROPERTY - [REDACTED]

SCHEDULE E-1

Asset No.	Description	Date Acquired	Method	Life	C or S	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	BUILDING	01/01/16	SL	27.50		16	180,000.				180,000.	32,725.		6,545.	39,270.
2	LAND	01/01/16	L				270,000.				270,000.			0.	0.
	TOTAL SCH E DEPRECIATION						450,000.				450,000.	32,725.		6,545.	39,270.

125711 04-01-21

(D) - Asset disposed

* IRC, Salvage, Bonus, Commercial Revitalization Deduction, QO Zone

Schedule E - Two-Year Comparison Worksheet

2021

Property Name:

RESIDENTIAL RENTAL PROPERTY - [REDACTED]

Description	Tax Year 2020	Tax Year 2021	Increase (Decrease)
INCOME			
RENTS RECEIVED	24,205.	23,476.	-729.
EXPENSES			
TAXES	0.	52.	52.
OTHER	8,475.	8,217.	-258.
SUBTOTAL	8,475.	8,269.	-206.
DEPRECIATION EXPENSE OR DEPLETION	6,545.	6,545.	0.
TOTAL EXPENSES	15,020.	14,814.	-206.
INCOME OR (LOSS)	9,185.	8,662.	-523.

SCHEDULE SE
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Self-Employment Tax

► Go to www.irs.gov/ScheduleSE for instructions and the latest information.
► Attach to Form 1040, 1040-SR, or 1040-NR.

OMB No. 1545-0074

2021
Attachment
Sequence No. **17**

Name of person with self-employment income (as shown on Form 1040, 1040-SR, or 1040-NR)

ANTONIO VILLARAIGOSA

Social security number of person
with self-employment income ►

Part I Self-Employment Tax

Note: If your only income subject to self-employment tax is church employee income, see instructions for how to report your income and the definition of church employee income.

A If you are a minister, member of a religious order, or Christian Science practitioner and you filed Form 4361, but you had \$400 or more of other net earnings from self-employment, check here and continue with Part I ☐

Skip lines 1a and 1b if you use the farm optional method in Part II. See instructions.

1a Net farm profit or (loss) from Sch. F, line 34, and farm partnerships, Sch. K-1 (Form 1065), box 14, code A ... If you received social security retirement or disability benefits, enter the amount of Conservation Reserve	1a	
b Program payments included on Schedule F, line 4b, or listed on Schedule K-1 (Form 1065), box 20, code AH	1b	
Skip line 2 if you use the nonfarm optional method in Part II. See instructions.		
2 Net profit or (loss) from Schedule C, line 31; and Schedule K-1 (Form 1065), box 14, code A (other than farming). See instructions for other income to report or if you are a minister or member of a religious order	2	322,841.
3 Combine lines 1a, 1b, and 2	3	322,841.
4a If line 3 is more than zero, multiply line 3 by 92.35% (0.9235). Otherwise, enter amount from line 3 Note: If line 4a is less than \$400 due to Conservation Reserve Program payments on line 1b, see instructions	4a	298,144.
b If you elect one or both of the optional methods, enter the total of lines 15 and 17 here	4b	
c Combine lines 4a and 4b. If less than \$400, stop; you don't owe self-employment tax. Exception: If less than \$400 and you had church employee income, enter -0- and continue	4c	298,144.
5a Enter your church employee income from Form W-2. See instructions for definition of church employee income	5a	
b Multiply line 5a by 92.35% (0.9235). If less than \$100, enter -0-	5b	
6 Add lines 4c and 5b	6	298,144.
7 Maximum amount of combined wages and self-employment earnings subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax for 2021	7	142,800
8a Total social security wages and tips (total of boxes 3 and 7 on Form(s) W-2) and railroad retirement (tier 1) compensation. If \$142,800 or more, skip lines 8b through 10, and go to line 11	8a	256,965.
b Unreported tips subject to social security tax from Form 4137, line 10	8b	
c Wages subject to social security tax from Form 9919, line 10	8c	
d Add lines 8a, 8b, and 8c	8d	
9 Subtract line 8d from line 7. If zero or less, enter -0- here and on line 10 and go to line 11	9	
10 Multiply the smaller of line 6 or line 9 by 12.4% (0.124)	10	
11 Multiply line 6 by 2.9% (0.029)	11	8,646.
12 Self-employment tax. Add lines 10 and 11. Enter here and on Schedule 2 (Form 1040), line 4	12	8,646.
13 Deduction for one-half of self-employment tax. Multiply line 12 by 50% (0.50). Enter here and on Schedule 1 (Form 1040), line 15	13	4,323.

Part II Optional Methods To Figure Net Earnings (see instructions)

Farm Optional Method. You may use this method only if (a) your gross farm income¹ wasn't more than \$8,020, or (b) your net farm profits² were less than \$6,367.

14 Maximum income for optional methods	14	5,880
15 Enter the smaller of: two-thirds (2/3) of gross farm income ¹ (not less than zero) or \$5,880. Also, include this amount on line 4b above	15	
Nonfarm Optional Method. You may use this method only if (a) your net nonfarm profits ³ were less than \$6,367 and also less than 72.189% of your gross nonfarm income, ⁴ and (b) you had net earnings from self-employment of at least \$400 in 2 of the prior 3 years. Caution: You may use this method no more than five times.		
16 Subtract line 15 from line 14	16	
17 Enter the smaller of: two-thirds (2/3) of gross nonfarm income ⁴ (not less than zero) or the amount on line 16. Also, include this amount on line 4b above	17	

¹ From Sch. F, line 9; and Sch. K-1 (Form 1065), box 14, code B.

² From Sch. F, line 34; and Sch. K-1 (Form 1065), box 14, code A - minus the amount
you would have entered on line 1b had you not used the optional method.

³ From Sch. C, line 31; and Sch. K-1 (Form 1065), box 14, code A.

⁴ From Sch. C, line 7; and Sch. K-1 (Form 1065), box 14, code C.

For Paperwork Reduction Act Notice, see your tax return instructions.

124501 10-28-21 LHA

Schedule SE (Form 1040) 2021

Form **4797**Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2021Attachment
Sequence No. **27**

Identifying number

ANTONIO & PATRICIA VILLARAIGOSA

- 1a** Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20
- 1b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets
- 1c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets

1a**1b****1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

- 3** Gain, if any, from Form 4684, line 39
- 4** Section 1231 gain from installment sales from Form 6252, line 26 or 37
- 5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824
- 6** Gain, if any, from line 32, from other than casualty or theft
- 7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows

3**4****5****6****7**

7,710.

7,710.

Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8** Nonrecaptured net section 1231 losses from prior years. See instructions
- 9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions

8**9****Part II Ordinary Gains and Losses** (see instructions)**10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):**

- 11** Loss, if any, from line 7
- 12** Gain, if any, from line 7 or amount from line 8, if applicable
- 13** Gain, if any, from line 31
- 14** Net gain or (loss) from Form 4684, lines 31 and 38a
- 15** Ordinary gain from installment sales from Form 6252, line 25 or 36
- 16** Ordinary gain or (loss) from like-kind exchanges from Form 8824
- 17** Combine lines 10 through 16
- 18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.
- a** If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions
- b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4

11**12****13****14****15****16****17****18a****18b**

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2021)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see Instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A SALE OF YOUR HOME		02/20/15	05/10/21
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.		Property A	Property B
		Property C	Property D
20 Gross sales price (Note: See line 1a before completing.)	20	7,710.	
21 Cost or other basis plus expense of sale	21	7,710.	
22 Depreciation (or depletion) allowed or allowable	22	7,710.	
23 Adjusted basis. Subtract line 22 from line 21	23		
24 Total gain. Subtract line 23 from line 20	24	7,710.	
25 If section 1245 property:			
a Depreciation allowed or allowable from line 22	25a		
b Enter the smaller of line 24 or 25a	25b		
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a Additional depreciation after 1975. See Instructions	26a		
b Applicable percentage multiplied by the smaller of line 24 or line 26a. See Instructions	26b		
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c		
d Additional depreciation after 1969 and before 1976	26d		
e Enter the smaller of line 26c or 26d	26e		
f Section 291 amount (corporations only)	26f		
g Add lines 26b, 26e, and 26f	26g		
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.			
a Soil, water, and land clearing expenses	27a		
b Line 27a multiplied by applicable percentage	27b		
c Enter the smaller of line 24 or 27b	27c		
28 If section 1254 property:			
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See Instructions	28a		
b Enter the smaller of line 24 or 28a	28b		
29 If section 1255 property:			
a Applicable percentage of payments excluded from income under section 126. See Instructions	29a		
b Enter the smaller of line 24 or 29a. See Instructions	29b		

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	7,710.
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	7,710.

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see Instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation. See instructions	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	Regular Depreciation	AMT Depreciation	AMT Adjustment
	ANTONIO R. VILLARAIGOSA LLC								
	ACTIVITY #1								
6	BUILDING (10% HOME OFFICE)	060315SL		39.00	86,240.	6,633.	829.	829.	0.
	BUILDING IMPROVEMENTS (10%								
8	HOME OFFICE)	082418SL		39.00	3,523.	214.	34.	34.	0.
	** SUBTOTAL **				89,763.	6,847.	863.	863.	0.
	*** GRAND TOTAL ***								

Qualified Business Income Deduction

OMB No. 1545-2994

Department of the Treasury
Internal Revenue Service

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8995A for instructions and the latest information.**2021**Attachment
Sequence No. **55A**

Name(s) shown on return

Your taxpayer identification number

ANTONIO & PATRICIA VILLARAIGOSA

Note: You can claim the qualified business income deduction only if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions. Use this form if your taxable income, before your qualified business income deduction, is above \$164,900 (\$164,925 if married filing separately; \$329,800 if married filing jointly), or you're a patron of an agricultural or horticultural cooperative.

Part I Trade, Business, or Aggregation Information

Complete Schedules A, B, and/or C (Form 8995-A), as applicable, before starting Part I. Attach additional worksheets when needed. See instructions.

1	(a) Trade, business, or aggregation name	(b) Check if specified service	(c) Check if aggregation	(d) Taxpayer identification number	(e) Check if patron
A	CHANGE LENDING LLC	☐	☐		☐
B	RIVERVIEW DRIVE	☐	☐		☐
C		☐	☐		☐

Part II Determine Your Adjusted Qualified Business Income

	A	B	C
2 Qualified business income from the trade, business, or aggregation. See instructions	466,704.	832.	
3 Multiply line 2 by 20% (0.20). If your taxable income is \$164,900 or less (\$164,925 if married filing separately; \$329,800 if married filing jointly), skip lines 4 through 12 and enter the amount from line 3 on line 13	93,341.	166.	
4 Allocable share of W-2 wages from the trade, business, or aggregation	1,072,714.		
5 Multiply line 4 by 50% (0.50)	536,357.		
6 Multiply line 4 by 25% (0.25)	268,179.		
7 Allocable share of the unadjusted basis immediately after acquisition (UBIA) of all qualified property	73,067.	28,269.	
8 Multiply line 7 by 2.5% (0.025)	1,827.	707.	
9 Add lines 6 and 8	270,006.	707.	
10 Enter the greater of line 5 or line 9	536,357.	707.	
11 W-2 wage and UBIA of qualified property limitation. Enter the smaller of line 3 or line 10	93,341.	166.	
12 Phased-in reduction. Enter the amount from line 26, if any			
13 Qualified business income deduction before patron reduction. Enter the greater of line 11 or line 12	93,341.	166.	
14 Patron reduction. Enter the amount from Schedule D (Form 8995-A), line 6, if any. See instructions			
15 Qualified business income component. Subtract line 14 from line 13	93,341.	166.	
16 Total qualified business income component. Add all amounts reported on line 15	93,507.		

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **8995-A** (2021)

Part III **Phased-In Reduction**

Complete Part III only if your taxable income is more than \$164,900 but not \$214,900 (\$164,925 and \$214,925 if married filing separately; \$329,800 and \$429,800 if married filing jointly) and line 10 is less than line 3. Otherwise, skip Part III.

		A	B	C
17	Enter the amounts from line 3	17		
18	Enter the amounts from line 10	18		
19	Subtract line 18 from line 17	19		
20	Taxable income before qualified business income deduction	20		
21	Threshold. Enter \$164,900 (\$164,925 if married filing separately; \$329,800 if married filing jointly)	21		
22	Subtract line 21 from line 20	22		
23	Phase-in range. Enter \$50,000 (\$100,000 if married filing jointly)	23		
24	Phase-in percentage. Divide line 22 by line 23 ...	24	%	
25	Total phase-in reduction. Multiply line 19 by line 24	25		
26	Qualified business income after phase-in reduction. Subtract line 25 from line 17. Enter this amount here and on line 12, for the corresponding trade or business	26		

Part IV **Determine Your Qualified Business Income Deduction**

27	Total qualified business income component from all qualified trades, businesses, or aggregations. Enter the amount from line 16	27	93,507.	
28	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss). See Instructions	28	7.	
29	Qualified REIT dividends and PTP (loss) carryforward from prior years	29	()	
30	Total qualified REIT dividends and PTP income. Combine lines 28 and 29. If less than zero, enter -0-	30	7.	
31	REIT and PTP component. Multiply line 30 by 20% (0.20)	31	1.	
32	Qualified business income deduction before the income limitation. Add lines 27 and 31	32	93,508.	
33	Taxable income before qualified business income deduction	33	1,330,246.	
34	Net capital gain. See Instructions	34	12,827.	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	1,317,419.	
36	Income limitation. Multiply line 35 by 20% (0.20)	36	263,484.	
37	Qualified business income deduction before the domestic production activities deduction (DPAD) under section 199A(g). Enter the smaller of line 32 or line 36	37	93,508.	
38	DPAD under section 199A(g) allocated from an agricultural or horticultural cooperative. Don't enter more than line 33 minus line 37	38		
39	Total qualified business income deduction. Add lines 37 and 38	39	93,508.	
40	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 28 and 29. If zero or greater, enter -0-	40	()	

Form **8995-A** (2021)

SCHEDULE C
(Form 8995-A)Department of the Treasury
Internal Revenue Service**Loss Netting and Carryforward**▶ Attach to Form 8995-A,
▶ Go to www.irs.gov/Form8995A for instructions and the latest information.

OMB No. 1545-2294

2021Attachment
Sequence No. 55D

Name(s) shown on return

Your taxpayer identification number

ANTONIO & PATRICIA VILLARAIGOSA

If you have more than three trades, businesses, or aggregations, complete and attach as many Schedules C as needed. See instructions.

1	Trade, business, or aggregation name	(a) Qualified business income/(loss)	(b) Reduction for loss netting (see instructions)	(c) Adjusted qualified business income (Combine (a) and (b). If zero or less, enter -0-.)
	CHANGE LENDING LLC	684,590.	(217,886.)	466,704.
	RIVERVIEW DRIVE	1,221.	(389.)	832.
	CDFI	-218,275.	()	

2	Qualified business net (loss) carryforward from prior years. See instructions	2	()
3	Total of the trades, businesses, or aggregations losses. Combine the negative amounts on lines 1, column (a), and 2 for all trades, businesses, or aggregations	3	(218,275.)
4	Total of the trades, businesses, or aggregations income. Add the positive amounts on line 1, column (a), for all trades, businesses, or aggregations	4	685,811.
5	Losses netted with income of other trades, businesses, or aggregations. Enter in the parentheses on line 5 the smaller of the absolute value of line 3 or line 4. Allocate this amount to each of the trades, businesses, or aggregations on line 1, column (b).	5	(218,275.)
6	Qualified business net (loss) carryforward. Subtract line 5 from line 3. If zero or more, enter -0-	6	()

LHA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Schedule C (Form 8995-A) 2021

Qualified Business Income After Deductions

Activity: CHANGE LENDING LLC

1.	Qualified business income before deductions	<u>688,913.</u>
2.	Deductible part of self-employment income:	
a.	Net income subject to self-employment tax from this activity	<u>688,913.</u>
b.	Total income subject to self-employment tax	<u>322,841.</u>
c.	Line 2a divided by line 2b (not greater than 1.000)	<u>1.000000000</u>
d.	Amount from Schedule 1 (Form 1040), line 15	<u>4,323.</u>
e.	Line 2c times line 2d. This is the allocated deductible part of self-employment tax for this activity	<u>4,323.</u>
3.	Self-employed SEP, SIMPLE and qualified plans:	
a.	Net income subject to self-employment tax from this activity	
b.	Net earnings from	
c.	Line 3a divided by line 3b (not greater than 1.000)	
d.	Amount from Schedule 1 (Form 1040), line 16	
e.	Line 3c times line 3d. This is the allocated self-employed SEP, SIMPLE and qualified plans amount for this activity	
4.	Self-employed health insurance deduction:	
a.	Health insurance payments from this activity	
b.	Health insurance limits for activity above	
c.	Lesser of line 4a or line 4b	
d.	Reserved	
e.	Reserved	
f.	Amount from line 4c. This is the allocated SE health insurance deduction for this activity	
5.	Line 1 minus lines 2e, 3e and 4f. This is the qualified business income after deductions	<u>684,590.</u>

Activity: _____

1.	Qualified business income before deductions	
2.	Deductible part of self-employment income:	
a.	Net income subject to self-employment tax from this activity	
b.	Total income subject to self-employment tax	
c.	Line 2a divided by line 2b (not greater than 1.000)	
d.	Amount from Schedule 1 (Form 1040), line 15	
e.	Line 2c times line 2d. This is the allocated deductible part of self-employment tax for this activity	
3.	Self-employed SEP, SIMPLE and qualified plans:	
a.	Net income subject to self-employment tax from this activity	
b.	Net earnings from	
c.	Line 3a divided by line 3b (not greater than 1.000)	
d.	Amount from Schedule 1 (Form 1040), line 16	
e.	Line 3c times line 3d. This is the allocated self-employed SEP, SIMPLE and qualified plans amount for this activity	
4.	Self-employed health insurance deduction:	
a.	Health insurance payments from this activity	
b.	Health insurance limits for activity above	
c.	Lesser of line 4a or line 4b	
d.	Reserved	
e.	Reserved	
f.	Amount from line 4c. This is the allocated SE health insurance deduction for this activity	
5.	Line 1 minus lines 2e, 3e and 4f. This is the qualified business income after deductions	

Additional Medicare Tax

OMB No. 1545-0074

2021Attachment
Sequence No. 71

- ▶ If any line does not apply to you, leave it blank. See separate instructions.
 ▶ Attach to Form 1040, 1040-SR, 1040-NR, 1040-PR, or 1040-SS.
 ▶ Go to www.irs.gov/Form8959 for instructions and the latest information.

Name(s) shown on return

ANTONIO & PATRICIA VILLARAIGOSA

Your social security number

Part I Additional Medicare Tax on Medicare Wages

1 Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5	1	542,251.	
2 Unreported tips from Form 4137, line 6	2		
3 Wages from Form 8919, line 6	3		
4 Add lines 1 through 3	4	542,251.	
5 Enter the following amount for your filing status: Married filing jointly \$250,000 Married filing separately \$125,000 Single, Head of household, or Qualifying widow(er) \$200,000	5	250,000.	
6 Subtract line 5 from line 4. If zero or less, enter -0-	6		292,251.
7 Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (0.009). Enter here and go to Part II	7		2,630.

Part II Additional Medicare Tax on Self-Employment Income

8 Self-employment income from Schedule SE (Form 1040), Part I, line 6. If you had a loss, enter -0- (Form 1040-PR or 1040-SS filers, see instructions.)	8	298,144.	
9 Enter the following amount for your filing status: Married filing jointly \$250,000 Married filing separately \$125,000 Single, Head of household, or Qualifying widow(er) \$200,000	9	250,000.	
10 Enter the amount from line 4	10	542,251.	
11 Subtract line 10 from line 9. If zero or less, enter -0-	11	0.	
12 Subtract line 11 from line 8. If zero or less, enter -0-	12		298,144.
13 Additional Medicare Tax on self-employment income. Multiply line 12 by 0.9% (0.009). Enter here and go to Part III	13		2,683.

Part III Additional Medicare Tax on Railroad Retirement Tax Act (RTTA) Compensation

14 Railroad retirement (RTTA) compensation and tips from Form(s) W-2, box 14 (see instructions)	14		
15 Enter the following amount for your filing status: Married filing jointly \$250,000 Married filing separately \$125,000 Single, Head of household, or Qualifying widow(er) \$200,000	15		
16 Subtract line 15 from line 14. If zero or less, enter -0-	16		
17 Additional Medicare Tax on railroad retirement (RTTA) compensation. Multiply line 16 by 0.9% (0.009). Enter here and go to Part IV	17		

Part IV Total Additional Medicare Tax

18 Add lines 7, 13, and 17. Also include this amount on Schedule 2 (Form 1040), line 11 (Form 1040-PR or 1040-SS filers, see instructions), and go to Part V	18		5,313.
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Part V Withholding Reconciliation

19 Medicare tax withheld from Form W-2, box 6. If you have more than one Form W-2, enter the total of the amounts from box 6	19	9,915.	
20 Enter the amount from line 1	20	542,251.	
21 Multiply line 20 by 1.45% (0.0145). This is your regular Medicare tax withholding on Medicare wages	21	7,863.	
22 Subtract line 21 from line 19. If zero or less, enter -0-. This is your Additional Medicare Tax withholding on Medicare wages	22		2,052.
23 Additional Medicare Tax withholding on railroad retirement (RTTA) compensation from Form W-2, box 14 (see instructions)	23		
24 Total Additional Medicare Tax withholding. Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040, 1040-SR, or 1040-NR, line 25c (Form 1040-PR or 1040-SS filers, see instructions)	24		2,052.

**Net Investment Income Tax -
Individuals, Estates, and Trusts**

OMB No. 1545-2227

2021Department of the Treasury
Internal Revenue Service (88)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8960 for instructions and the latest information.Attachment
Sequence No. 72

Name(s) shown on your tax return

ANTONIO & PATRICIA VILLARAIGOSA

Your social security number or EIN

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
- ☐ Section 6013(h) election (see instructions)
- ☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)	1	459.
2	Ordinary dividends (see instructions)	2	1,182.
3	Annuities (see instructions)	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4a	803,304.
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions) STATEMENT 28	4b	-322,841.
c	Combine lines 4a and 4b	4c	480,463.
5a	Net gain or loss from disposition of property (see instructions)	5a	12,965.
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	7,110.
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c	
d	Combine lines 5a through 5c	5d	20,075.
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)	6	
7	Other modifications to investment income (see instructions) SEE STATEMENT 29	7	1,909.
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	504,088.

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a	
b	State, local, and foreign income tax (see instructions)	9b	10,000.
c	Miscellaneous investment expenses (see instructions)	9c	
d	Add lines 9a, 9b, and 9c	9d	10,000.
10	Additional modifications (see instructions)	10	
11	Total deductions and modifications. Add lines 9d and 10	11	10,000.

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. Estates and trusts, complete lines 18a-21. If zero or less, enter -0- Individuals:	12	494,088.
13	Modified adjusted gross income (see instructions)	13	1,372,859.
14	Threshold based on filing status (see instructions)	14	250,000.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	1,122,859.
16	Enter the smaller of line 12 or line 15	16	494,088.
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions) Estates and Trusts:	17	18,775.
18a	Net investment income (line 12 above)	18a	
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b	
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c	
19a	Adjusted gross income (see instructions)	19a	
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	
20	Enter the smaller of line 18c or line 19c	20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	21	

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8960 (2021)

Lines 5a-5d - Net Gains and Losses Worksheet
Keep for Your Records

	(A) Capital gains/(losses) Form 1040, Line 7, or Form 1041, Line 4	(B) Ordinary gains/(losses) Sch. 1 (1040), Line 4, or Form 1041, Line 7	Total of columns (A) + (B)
1. Beginning Net Gains and Losses	12,965.	0.	Enter this amount on line 5a 12,965.
2. Gains and Losses excluded from Net Investment Income. Use current year amounts for lines 2a-2g and 2i.			
(a) Enter net gains from the disposition of property used in a non-section 1411 trade or business (enter as negative amounts): <u>Name of Trade or Business</u> <u>Amount</u> _____ _____	_____ _____	_____ _____	
(b) Enter net losses from the disposition of property used in a non-section 1411 trade or business (enter as positive amounts): <u>Name of Trade or Business</u> <u>Amount</u> _____ _____	_____ _____	_____ _____	
(c) Enter net losses from a former passive activity (FPA) allowed by reason of section 469(f)(1)(A)	_____ _____	_____ _____	
(d) Gains recognized in the current year for payments received on an installment sale obligation or private annuity for the disposition of property used in a non-section 1411 trade or business	_____ _____	_____ _____	
(e) Enter the net gain attributable to the net unrealized appreciation (NUA) in employer securities	_____ _____	_____ _____	
(f) In the case of a QEF (other than a QEF held in a section 1411 trade or business) with respect to which a section 1.1411-10(g) election is not in effect, enter the amount treated as long-term capital gain for regular income tax purposes under section 1293(a)(1)(B)	_____ _____	_____ _____	
(g) Enter any other gains and losses included in net investment income that are not otherwise reported on Form 8960 and any other gains and losses excluded from net investment income reported on line 5a (enter excluded gains as a negative number and excluded losses as a positive number) STMT 30	_____ _____	_____ _____	
(h) Enter the amount reported on line 2(i) of this worksheet from your prior tax year return calculations. Enter as a positive no.	_____ _____	_____ _____	
(i) If you do not have a capital loss carryover to next year, then skip this line and go to line 2(j). Otherwise, enter the lesser of (i)(1) or (i)(2) as a negative number	_____ _____	_____ _____	
(i)(1) If the sum of the amounts reported on lines 2(a)-2(h) and line 3(d), column (A), is greater than zero, enter that amount here. Otherwise, enter -0- on line 2(i) and go to line 2(j)			
OR			
(i)(2) The amount of capital loss carried over to next year (Schedule D (Form 1040), line 16, less the amount allowed as a current deduction on Schedule D (Form 1040), line 21) entered as a positive number ...			
(j) Sum of lines 2(a)-2(i)	7,110.		Enter this amount on line 5b 7,110.
3. Adjustment for Gains and Losses attributable to the disposition of interests in partnerships and S corporations ...			Enter this amount on line 5c
Add lines 1, 2(j) and 3	20,075.	0.	Enter this amount on line 5d 20,075.

Line 7 - Deduction Recoveries Worksheet

CALIFORNIA

Keep for Your Records

1. Enter total amount of recovery included in gross income 1. 0.

• Don't include recoveries of items that are included in net investment income in the year of recovery (included on lines 1-6).

• Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning before 2013.

• Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning after 2012, and you weren't subject to the NIIT solely because your MAGI was below the applicable threshold.

CAUTION

This rule doesn't apply if you incurred a net operating loss (NOL) in such year, and a portion of such NOL constitutes a section 1411 NOL.

2. Amount of the recovery that would've been included in gross income but for the application of the tax benefit rule under section 111 2. 15,242.3. Total amount of recovery (add lines 1 and 2) 3. 15,242.4. Enter the percentage of the deduction allocated to net investment income in the prior year. (If the deduction wasn't allocated between investment income and noninvestment income, enter 100%) 4. .1252405355. Enter the lesser of (a) line 3 multiplied by line 4, or (b) the total amount deducted on the prior year Form 8960 attributable to item recovered (after any deduction limitations imposed by section 67 or 68) 5. 1,909.**Calculation of recoveries when the deduction isn't taken into account in computing your section 1411 NOL**6. Multiply line 5 by 0.038 6. 73.7. Enter the amount of net investment income in the year of the deduction (previous year's Form 8960, line 12, unless line 12 is zero, then previous year's Form 8960, line 8 minus line 11) 7. 155,157.8. Add the amount on line 6 to line 7 8. 157,066.9. Using the previous year's Form 8960, recalculate the NIIT for the year of the deduction by replacing the amount reported on line 12 with the amount reported on line 8 of this worksheet (don't use the net investment income reported on that year's Form 8960, line 12). Enter your recalculated NIIT here 9. 5,969.10. Enter the NIIT reported for the year of the deduction 10. 5,896.11. Subtract line 10 from line 9 11. 73.12. Enter the smaller of line 6 or line 11 12. 73.13. Divide line 12 by 3.8% (line 12 ÷ 0.038). Enter the result here and include on Form 8960, line 7 13. 1,909.**Calculation of recoveries when the deduction is taken into account in computing your section 1411 NOL**

14. Enter the amount of the section 1411 NOL in the year of the deduction (entered as a positive number) 14. _____

15. Enter the amount of the section 1411 NOL in the year of the deduction recomputed without the amount on line 5 (entered as a positive number, but not less than zero) 15. _____

16. Subtract line 15 from line 14. Enter the result here and include on Form 8960, line 7 16. _____

Line 7 - Deduction Recoveries Worksheet

MARYLAND

Keep for Your Records

1. Enter total amount of recovery included in gross income	1. <u>0.</u>
• Don't include recoveries of items that are included in net investment income in the year of recovery (included on lines 1-6). • Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning before 2013. • Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning after 2012, and you weren't subject to the NIIT solely because your MAGI was below the applicable threshold.	
CAUTION This rule doesn't apply if you incurred a net operating loss (NOL) in such year, and a portion of such NOL constitutes a section 1411 NOL.	
2. Amount of the recovery that would've been included in gross income but for the application of the tax benefit rule under section 111	2. <u>12.</u>
3. Total amount of recovery (add lines 1 and 2)	3. <u>12.</u>
4. Enter the percentage of the deduction allocated to net investment income in the prior year. (If the deduction wasn't allocated between investment income and noninvestment income, enter 100%)	4. <u>1.000000000</u>
5. Enter the lesser of (a) line 3 multiplied by line 4, or (b) the total amount deducted on the prior year Form 8960 attributable to item recovered (after any deduction limitations imposed by section 67 or 68)	5. <u>12.</u>

Calculation of recoveries when the deduction isn't taken into account in computing your section 1411 NOL

6. Multiply line 5 by 0.038	6. <u>0.</u>
7. Enter the amount of net investment income in the year of the deduction (previous year's Form 8960, line 12, unless line 12 is zero, then previous year's Form 8960, line 8 minus line 11)	7. <u>155,157.</u>
8. Add the amount on line 6 to line 7	8. <u>155,169.</u>
9. Using the previous year's Form 8960, recalculate the NIIT for the year of the deduction by replacing the amount reported on line 12 with the amount reported on line 8 of this worksheet (don't use the net investment income reported on that year's Form 8960, line 12). Enter your recalculated NIIT here	9. <u>5,896.</u>
10. Enter the NIIT reported for the year of the deduction	10. <u>5,896.</u>
11. Subtract line 10 from line 9	11. <u>0.</u>
12. Enter the smaller of line 6 or line 11	12. <u>0.</u>
13. Divide line 12 by 3.8% (line 12 ÷ 0.038). Enter the result here and include on Form 8960, line 7	13. <u>0.</u>

Calculation of recoveries when the deduction is taken into account in computing your section 1411 NOL

14. Enter the amount of the section 1411 NOL in the year of the deduction (entered as a positive number)	14. _____
15. Enter the amount of the section 1411 NOL in the year of the deduction recomputed without the amount on line 6 (entered as a positive number, but not less than zero)	15. _____
16. Subtract line 15 from line 14. Enter the result here and include on Form 8960, line 7	16. _____

Lines 9 and 10 - Application of Itemized Deduction Limitations on Deductions Properly Allocable to Investment Income Worksheet

Keep for Your Records

Part III - Deductions Properly Allocable to Investment Income (Individuals Only)

1. Enter the amount of Miscellaneous Itemized Deductions properly allocable to Investment Income from column (C) of Part II:

	Description	Line	Amount
(a)	N/A	N/A	N/A
(b)	N/A	N/A	N/A

2. Enter the amount of state, local, and foreign income taxes that are properly allocable to investment income (limited to \$10,000, \$5,000 if MFS) STMT 31 2. 10,000.

3. Enter the amounts of other itemized deductions properly allocable to investment income

(Description and Form 8960 line number where they'll be reported):

	Description	Line	Amount
(a)			
(b)			

4. Enter the total deductions properly allocable to investment income. Enter the sum of lines 2 and 3 4. 10,000.

5. Enter the amount of total itemized deductions reported on Form 1040 5. 42,613.

6. Enter all other itemized deductions allowed but not subject to the section 68 deduction limitation:

(a)	Investment Interest Expense	N/A
(b)	Casualty Losses (other than losses described in section 165(c)(1))	N/A
(c)	Medical Expenses	N/A
(d)	Gambling Losses	N/A
(e)	Total of lines 6(a) through 6(d)	N/A

7. Subtract line 6e from line 5 7. 42,613.
8. Enter the lesser of line 7 or line 4 8. 10,000.

TIP This is the amount of itemized deductions that are properly allocable to investment income. Use Part IV of this worksheet to reconcile this amount to the individual deduction amounts reported on Form 8960, lines 9 and 10.

Part IV - Reconciliation of Schedule A Deductions to Form 8960, Lines 9 and 10 (Individuals Only)

(A) Reenter the amounts and descriptions from Part III, lines 1 - 3.			(B) IF Part III, line 8 is less than Part III, line 4, THEN divide line 8 by line 4 AND enter the amount in column (B). IF the amounts reported on Part III, lines 4 and 8 are equal, THEN enter 1.00 in column (B).		(C) Multiply the individual amounts in column (A) by the amount in column (B). Enter these amounts in the appropriate location on lines 9 and 10.	
Miscellaneous Itemized Deductions properly allocable to investment income:						
1.	(a)	N/A	X	N/A	=	N/A
	(b)	N/A	X	N/A	=	N/A
2.	State, local, and foreign income taxes		X	1.0000	=	10,000.
Itemized Deductions Included on Line 3 of Part III:						
3.	(a)		X		=	
	(b)		X		=	

Net Investment Income Tax - Individuals, Estates, and Trusts

2021

CALIFORNIA

Name(s)

ANTONIO & PATRICIA VILLARAIGOSA

Your social security number or EIN

Part I Investment Income
☐ Section 6013(g) election

☐ Regulations section 1.1411-10(g) election

1	Taxable interest		1	633.
2	Ordinary dividends		2	1,182.
3	Annuities from nonqualified plans		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	4a	776,162.	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	4b	-333,059.	
c	Combine lines 4a and 4b		4c	443,103.
5a	Net gain or loss from disposition of property	5a	12,965.	
b	Net gain or loss from disposition of property that is not subject to net investment income tax	5b		
c	Adjustment from disposition of partnership interest or S corporation stock	5c		
d	Combine lines 5a through 5c		5d	12,965.
6	Changes in investment income for certain CFCs and PFICs		6	
7	Other modifications to investment income		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	457,883.

Part II State Income Tax Pro-ratio for 2021 Income Tax Payments

9	State total income	9	1,345,891.
10	State income tax payments for 2021	10	120,668.
11	2021 state income tax payments attributable to investment income. Line 8 divided by line 9 times line 10	11	41,052.

Part III State Income Tax Pro-ratio for 2020 Estimate Payments Made in 2021

12	State estimate payments for 2020	12	42,000.
13	Percent of state income taxes attributable to investment income for 2020	13	.125241
14	2020 state estimate payments attributable to investment income. Line 12 times line 13	14	5,260.

Part IV State Income Tax Pro-ratio for Balance of Prior Years Tax Plus Extension Payments Paid in 2021

15	Balance of prior years tax plus extension payments paid in 2021	15	56,000.
16	Percent of state income taxes attributable to investment income for 2020	16	.125241
17	Balance of prior years tax and extension payments attributable to investment income. Line 15 times line 16	17	7,013.

Part V Reduction of State Tax Deduction

18	Reduction of state tax deduction	18	(16,213.)
19	Percent of state income taxes attributable to investment income for 2020	19	.125241
20	Reduction of state tax deduction attributable to investment income. Line 18 times line 19	20	(2,031.)

Part VI Total State Income Tax Payments Attributable to Investment Income

21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2	21	51,294.
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Form 8960 (2021)

Net Investment Income Tax - Individuals, Estates, and Trusts

2021

UTAH

Name(s)

ANTONIO VILLARAIGOSA & PATRICIA VILLARAIGOSA

Your social security number or EIN

Part I Investment Income
☐ Section 6013(g) election
☐ Regulations section 1.1411-10(g) election

1	Taxable interest		1	
2	Ordinary dividends		2	
3	Annuities from nonqualified plans		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	4a	1,262.	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	4b		
c	Combine lines 4a and 4b		4c	1,262.
5a	Net gain or loss from disposition of property	5a		
b	Net gain or loss from disposition of property that is not subject to net investment income tax	5b		
c	Adjustment from disposition of partnership interest or S corporation stock	5c		
d	Combine lines 5a through 5c		5d	
6	Changes in investment income for certain CFCs and PFICs		6	
7	Other modifications to investment income		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	1,262.

Part II State Income Tax Pro-ratio for 2021 Income Tax Payments

9	State total income	9	1,262.
10	State income tax payments for 2021	10	71.
11	2021 state income tax payments attributable to investment income, line 8 divided by line 9 times line 10	11	71.

Part III State Income Tax Pro-ratio for 2020 Estimate Payments Made in 2021

12	State estimate payments for 2020	12	
13	Percent of state income taxes attributable to investment income for 2020	13	1.000000
14	2020 state estimate payments attributable to investment income, line 12 times line 13	14	

Part IV State Income Tax Pro-ratio for Balance of Prior Years Tax Plus Extension Payments Paid in 2021

15	Balance of prior years tax plus extension payments paid in 2021	15	
16	Percent of state income taxes attributable to investment income for 2020	16	1.000000
17	Balance of prior years tax and extension payments attributable to investment income, line 15 times line 16	17	

Part V Reduction of State Tax Deduction

18	Reduction of state tax deduction	18	()
19	Percent of state income taxes attributable to investment income for 2020	19	1.000000
20	Reduction of state tax deduction attributable to investment income, line 18 times line 19	20	()

Part VI Total State Income Tax Payments Attributable to Investment Income

21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2	21	71.
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Form 8960 (2021)

Net Investment Income Tax - Individuals, Estates, and Trusts

2021

VIRGINIA

Name(s)

ANTONIO AND PATRICIA VILLARAIGOSA

Your social security number or EIN

Part I Investment Income☐

Section 6013(g) election

☐

Regulations section 1.1411-10(g) election

1	Taxable interest		1	
2	Ordinary dividends		2	
3	Annuities from nonqualified plans		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	4a	1,575.	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	4b		
c	Combine lines 4a and 4b	4c	1,575.	
5a	Net gain or loss from disposition of property	5a		
b	Net gain or loss from disposition of property that is not subject to net investment income tax	5b		
c	Adjustment from disposition of partnership interest or S corporation stock	5c		
d	Combine lines 5a through 5c	5d	0.	
6	Changes in investment income for certain CFCs and PFICs	6		
7	Other modifications to investment income	7		
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	1,575.	

Part II State Income Tax Pro-ratio for 2021 Income Tax Payments

9	State total income	9	1,575.
10	State income tax payments for 2021	10	80.
11	2021 state income tax payments attributable to investment income. Line 8 divided by line 9 times line 10	11	80.

Part III State Income Tax Pro-ratio for 2020 Estimate Payments Made in 2021

12	State estimate payments for 2020	12	0.
13	Percent of state income taxes attributable to investment income for 2020	13	
14	2020 state estimate payments attributable to investment income. Line 12 times line 13	14	0.

Part IV State Income Tax Pro-ratio for Balance of Prior Years Tax Plus Extension Payments Paid in 2021

15	Balance of prior years tax plus extension payments paid in 2021	15	0.
16	Percent of state income taxes attributable to investment income for 2020	16	
17	Balance of prior years tax and extension payments attributable to investment income. Line 15 times line 16	17	0.

Part V Reduction of State Tax Deduction

18	Reduction of state tax deduction	18	()
19	Percent of state income taxes attributable to investment income for 2020	19	
20	Reduction of state tax deduction attributable to investment income. Line 18 times line 19	20	0.

Part VI Total State Income Tax Payments Attributable to Investment Income

21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2	21	80.
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Form 8960 (2021)

Passive Activity Loss Limitations

OMB No. 1545-1008

2021
Attachment
Sequence No. **858**

Name(s) shown on return

Identifying number

ANTONIO & PATRICIA VILLARAIGOSA

Part I 2021 Passive Activity Loss

Caution: Complete Parts IV and V before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)

1a	Activities with net income (enter the amount from Part IV, column (a))	1a	8,662.
----	--	----	--------

b Activities with net loss (enter the amount from Part IV, column (b))		1b	(
---	--	-----------	---

e Prior years' unallowed losses (enter the amount from Part IV, column (c))	19	1
---	----	---

d Combine lines 1a, 1b, and 1c

1d	8,662.
----	--------

All Other Passive Activities

2a Activities with net income (enter the amount from Part V, column (a))	2a	471,801.
---	-----------	-----------------

b Activities with net loss (enter the amount from Part V, column (b))	2b	1
---	----	---

c. Prior years' unallowed losses (enter the amount from Part V, column (c))	2c	(
---	----	---

d. Combine lines 2a, 2b, and 2c

2d	471,801.
----	----------

3 Combine lines 1d and 2d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules normally used.

3	480,463.
---	----------

If line 3 is a loss and: • **Line 1d is a loss, go to Part II.**

- Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II. Instead, go to line 10.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

4 Enter the smaller of the loss on line 1d or the loss on line 3

5 Enter \$150,000. If married filing separately, see instructions **5**

6 Enter modified adjusted gross income, but not less than zero. See instructions	9	
	8	

Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0- on line 9. Otherwise, go to line 7.

7 Subtract line 6 from line 5

8 Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions

9 Enter the smaller of line 4 or line 8



Part III Total Losses Allowed

10 Add the income, if any, on lines 1a and 2a and enter the total

10

11 Total losses allowed from all passive activities for 2021. Add lines 9 and 10. See instructions to find out how to report the losses on your tax return

11

Part IV Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.

[illegible]

Total. Enter on Part I, lines 1a, 1b, and 1c ... **8,662.**

LHA For Paperwork Reduction Act Notice, see instructions.

Form 8582 (2021)

Name(s) shown on return

Identifying number

ANTONIO & PATRICIA VILLARAIGOSA

Part I 2021 Passive Activity Loss

Caution: Complete Parts IV and V before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)

1a Activities with net income (enter the amount from Part IV, column (a))	1a	8,662.
1b Activities with net loss (enter the amount from Part IV, column (b))	1b	(
1c Prior years' unallowed losses (enter the amount from Part IV, column (c))	1c	(
1d Combine lines 1a, 1b, and 1c		

All Other Passive Activities

2a Activities with net income (enter the amount from Part V, column (a))	2a	471,723.
b Activities with net loss (enter the amount from Part V, column (b))	2b	(
c Prior years' unallowed losses (enter the amount from Part V, column (c))	2c	(
d Combine lines 2a, 2b, and 2c		

3 Combine lines 1d and 2d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules normally used.

If line 3 is a loss and:

- Line 1d is a loss, go to Part II.
- Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II. Instead, go to line 10.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

4	Enter the smaller of the loss on line 1d or the loss on line 3		
5	Enter \$150,000. If married filing separately, see instructions	5	
6	Enter modified adjusted gross income, but not less than zero. See instructions Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0- on line 9. Otherwise, go to line 7.	6	
7	Subtract line 6 from line 5	7	
8	Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions		
9	Enter the smaller of line 4 or line 8		

Part III Total Losses Allowed

10 Add the income, if any, on lines 1a and 2a and enter the total

11 Total losses allowed from all passive activities for 2021. Add lines 9 and 10. See instructions to find out how to report the losses on your tax return

Part IV Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.

[illegible]**Total.** Enter on Part I, lines 1a, 1b, and 1c ... **8,662.**

LHA For Paperwork Reduction Act Notice, see instructions.

Form 8582 (2021)

ALTERNATIVE MINIMUM TAX

Form 8582 (2021) **ANTONIO & PATRICIA VILLARAIGOSA**

Page 2

Part V Complete This Part Before Part I, Lines 2a, 2b, and 2c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 2a)	(b) Net loss (line 2b)	(c) Unallowed loss (line 2c)	(d) Gain	(e) Loss
	SEE ATTACHED STATEMENT FOR PART V				
Total. Enter on Part I, lines 2a, 2b, and 2c ...	471,723.				

Part VI Use This Part if an Amount Is Shown on Part II, Line 9. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total					

Part VII Allocation of Unallowed Losses. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
Total				

Part VIII Allowed Losses. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
Total				

Form 8582 (2021)

Expenses for Business Use of Your Home

Name of Proprietor

ANTONIO VILLARAIGOSA

Your social security number

Part I Business Percentage

- 1 Area used exclusively for business 1
- 2 Total area of home 2
- 3 Divide line 1 by line 2. Enter the result as a percentage. 3
- 4 Total hours facility used 4
- 5 Total hours available 5
- 6 Divide line 4 by line 5. Enter the result as a decimal amount. 6
- 7 Business percentage. Multiply line 6 by line 3. Enter the result as a percentage. 7 **10.0000 %**

Part II Deductible Expenses

(a)
Direct expenses

(b)
Indirect expenses

- 8 Net profit before home office deduction, plus any gain derived from the business use of your home and shown on Sch. D or Form 4797, minus any loss from the trade or business not derived from the business use of your home and shown on Sch. D or Form 4797 8 **248,905.**
- 9 Casualty losses 9
- 10 Deductible mortgage interest 10 **19,927.**
- 11 Real estate taxes **STMT 42** 11 **0.**
- 12 Add lines 9, 10 and 11 12 **19,927.**
- 13 Multiply line 12, column (b) by line 7 13 **1,993.**
- 14 Add line 12, column (a) and line 13 14 **1,993.**
- 15 Subtract line 14 from line 8 15 **246,912.**
- 16 Excess mortgage interest 16 **24,416.**
- 17 Excess real estate taxes 17 **3,346.**
- 18 Insurance 18 **1,973.**
- 19 Rent 19
- 20 Repairs and maintenance 20 **31,890.**
- 21 Utilities 21 **6,841.**
- 22 Other expenses **SEE STATEMENT 41** 22 **6,305.**
- 23 Add lines 16 through 22 23 **3,346.** **71,425.**
- 24 Multiply line 23, column (b) by line 7 24 **7,143.**
- 25 Carryover of 2020 operating expenses 25
- 26 Add line 23, column (a), line 24, and line 25 26 **10,489.**
- 27 Allowable operating expenses. Enter the smaller of line 15 or line 26 27 **10,489.**
- 28 Limit on excess casualty losses and depreciation. Subtract line 27 from line 15. 28 **236,423.**
- 29 Excess casualty losses 29
- 30 Depreciation from Part III, line 42 30 **863.**
- 31 Carryover of 2020 excess casualty losses and depreciation 31
- 32 Add lines 29 through 31 32 **863.**
- 33 Allowable excess casualty losses and depreciation. Enter the smaller of line 28 or line 32 33 **863.**
- 34 Add lines 14, 27 and 33 34 **13,345.**
- 35 Casualty loss portion, if any, from lines 14 and 33 35 **0.**
- 36 Allowable expenses for business use of home. Subtract line 35 from line 34 36 **13,345.**

Part III Depreciation

- 37 Enter the smaller of home's adjusted basis or its fair market value 37 **1,995,225.**
- 38 Value of land included on line 37 38 **1,097,600.**
- 39 Basis of building. Subtract line 38 from line 37 39 **897,625.**
- 40 Business basis of building. Multiply line 39 by line 7 40 **89,763.**
- 41 Depreciation percentage 41 **2.5640 %**
- 42 Depreciation allowable. Multiply line 40 by line 41 42 **863.**

Part IV Carryovers

- 43 Carryover of operating expenses. Subtract line 27 from line 26 43
- 44 Carryover of excess casualty losses and depreciation. Subtract line 33 from line 32 44

2021 DEPRECIATION AND AMORTIZATION REPORT

ANTONIO R. VILLARAIGOSA LLC ACTIVITY #

FORM 8829-1

Asset No.	Description	Date Acquired	Method	Life	C. Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
3	(D)BUILDING	06/03/15	SL	39.00	NO17	776,160.11	0.0000			776,160.	71,486.		0.	71,486.
4	(D)LAND	06/03/15	L			987,840.11	0.0000			987,840.			0.	0.
5	(D)BUILDING IMPROVEMENTS	08/24/18	SL	39.00	NO17	31,702.11	0.0000			31,702.	1,931.		0.	1,931.
	LESS EXCLUSION										-1,738.		0.	-1,738.
6	(D)BUILDING (10% HOME OFFICE)	06/03/15	SL	39.00	NO17	86,240.				86,240.	6,633.		829.	7,462.
7	(D)LAND (10% HOME OFFICE)	06/03/15	L			109,760.				109,760.			0.	0.
8	(D)BUILDING IMPROVEMENTS (10% HOME OFFICE)	08/24/18	SL	39.00	NO17	3,523.				3,523.	214.		34.	248.
	LESS EXCLUSION										-193.		0.	-193.
	TOTAL 8829 DEPRECIATION					1,995,225.				1,995,225.	78,333.		863.	79,196.
	CURRENT YEAR ACTIVITY													
	BEGINNING BALANCE					1,995,225.		0.	0.	1,995,225.	80,264.			81,127.
	ACQUISITIONS					0.		0.	0.	0.	0.			0.
	DISPOSITIONS/RETIRED					1,995,225.		0.	0.	1,995,225.	80,264.			81,127.
	ENDING BALANCE					0.		0.	0.	0.	0.			0.

125111 04-01-21

(D) - Asset disposed

* IRC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return

▶ Attach to your tax return, FORM 8829-1

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.**2021**Attachment
Sequence No. 179

Identifying number

ANTONIO & PATRICIA VILLARAIGOSA**ANTONIO R. VILLARAIGOSA
LLC ACTIVITY #1****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1
2	Total cost of section 179 property placed in service (see instructions)	2
3	Threshold cost of section 179 property before reduction in limitation	3
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5
6	(a) Description of property	(b) Cost (business use only)
		(c) Elected cost
7	Listed property. Enter the amount from line 29	7
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8
9	Tentative deduction. Enter the smaller of line 5 or line 8	9
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14
15	Property subject to section 169(f)(1) election	15
16	Other depreciation (including ACRS)	16

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	863.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 29	21
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23

863.

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (e) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?		Yes ☐ No ☐		24b If "Yes," is the evidence written?		Yes ☐ No ☐	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25
26 Property used more than 50% in a qualified business use:							
		%					
		%					
		%					
27 Property used 50% or less in a qualified business use:							
		%			S/L -		
		%			S/L -		
		%			S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes ☐ No ☐	Yes ☐ No ☐	Yes ☐ No ☐	Yes ☐ No ☐	Yes ☐ No ☐	Yes ☐ No ☐
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes ☐ No ☐
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners	
39 Do you treat all use of vehicles by employees as personal use?	
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?	
41 Do you meet the requirements concerning qualified automobile demonstration use?	

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year:					
43 Amortization of costs that began before your 2021 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Depreciation and Amortization (Including Information on Listed Property)

OMB No. 1545-0172

2021

Attachment
Sequence No. 179

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

▶ Attach to your tax return, **SCHEDULE E- 1**

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Business or activity to which this form relates

**RESIDENTIAL RENTAL
PROPERTY -**

Identifying number

ANTONIO & PATRICIA VILLARAIGOSA

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1
2	Total cost of section 179 property placed in service (see instructions)	2
3	Threshold cost of section 179 property before reduction in limitation	3
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5
6	(a) Description of property	(b) Cost (business use only)
		(c) Elected cost
7	Listed property. Enter the amount from line 29	7
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8
9	Tentative deduction. Enter the smaller of line 5 or line 8	9
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14
15	Property subject to section 169(f)(1) election	15
16	Other depreciation (including ACRS)	16

6,545.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see Instr.	22
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23

6,545.

Part V

Listed Property (include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (e) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No					24b If "Yes," is the evidence written? ☐ Yes ☐ No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25		
26 Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year:					
43 Amortization of costs that began before your 2021 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: **ACTUM CA HOLDING LLC FKA MSGDMNSM VENTURES**

EIN: **[REDACTED]**

1. Your adjusted basis at the end of the prior year. Do not enter less than zero.

Enter -0- if this is your first tax year

1. 454,330.

Increases:

2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero)

2. _____

3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2020 Schedule K-1 from your share of liabilities shown in Item K of your 2021 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero)

3. _____

4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds

4. 87,281.

5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities

5. _____

6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion

6. _____

Decreases:

7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income)

7. 233,000.

Caution: A distribution may be taxable if the amount exceeds your adjusted basis of your partnership interest immediately before the distribution.

8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2020 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year (but not less than zero))

8. _____

9. Your share of the partnership's nondeductible expenses that are not capital expenditures

9. _____

10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations

10. _____

11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property

11. _____

12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)

12. 308,611.

Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: **AQORA CAPITAL MANAGEMENT COMPANY, LLC**

FIN: [REDACTED]

1. Your adjusted basis at the end of the prior year. Do not enter less than zero.

Enter -0- if this is your first tax year

1. 0.

Increases:

2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero)

2.

3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2020 Schedule K-1 from your share of liabilities shown in Item K of your 2021 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero)

3.

4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds

4.

5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities

5.

6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion

6.

Decreases:

7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income)

7.

Caution: A distribution may be taxable if the amount exceeds your adjusted basis of your partnership interest immediately before the distribution.

8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2020 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year (but not less than zero))

8.

9. Your share of the partnership's nondeductible expenses that are not capital expenditures

9.

10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations

10.

11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property

11.

12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)

12. 0.

Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: **PATRICIA GOVEA COLLECTION, LLC**

EIN: XXXXXXXXXX

1. Your adjusted basis at the end of the prior year. Do not enter less than zero.

Enter -0- if this is your first tax year 1. 15,531.

Increases:

2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero)

2. _____

3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2020 Schedule K-1 from your share of liabilities shown in Item K of your 2021 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero)

3. _____

4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds

4. _____

5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities

5. _____

6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion

6. _____

Decreases:

7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income)

7. _____

Caution: A distribution may be taxable if the amount exceeds your adjusted basis of your partnership interest immediately before the distribution.

8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2020 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year (but not less than zero))

8. _____

9. Your share of the partnership's nondeductible expenses that are not capital expenditures

9. _____

10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations

10. _____

11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property

11. _____

12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)

12. 15,531.

Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: **ANTONIO R. VILLARAIGOSA LLC**

EIN: XXXXXXXXXX

1. Your adjusted basis at the end of the prior year. Do not enter less than zero.

Enter -0- if this is your first tax year **1. 1,019,294.**

Increases:

2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero)

2.

3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2020 Schedule K-1 from your share of liabilities shown in Item K of your 2021 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero)

3.

4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds

4. 254,896.

5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities

5.

6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion

6.

Decreases:

7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income)

7.

Caution: A distribution may be taxable if the amount exceeds your adjusted basis of your partnership interest immediately before the distribution.

8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2020 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year) (but not less than zero)

8.

9. Your share of the partnership's nondeductible expenses that are not capital expenditures

9. 300.

10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations

10.

11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property

11.

12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)

12. 1,273,890.

Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: **THE CHANGE COMPANY CDFI INC**

EIN: [REDACTED]

1. Your adjusted basis at the end of the prior year. Do not enter less than zero.

Enter -0- if this is your first tax year

1. 248,170.

Increases:

2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero)

2. _____

3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2020 Schedule K-1 from your share of liabilities shown in Item K of your 2021 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero)

3. _____

4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds

4. 533,358.

5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities

5. _____

6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion

6. _____

Decreases:

7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income)

7. 732,648.

Caution: A distribution may be taxable if the amount exceeds your adjusted basis of your partnership interest immediately before the distribution.

8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2020 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year (but not less than zero))

8. _____

9. Your share of the partnership's nondeductible expenses that are not capital expenditures

9. 165.

10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations

10. 43,865.

11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property

11. _____

12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)

12. 4,850.

Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

ALTERNATIVE MINIMUM TAX
Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership
(Keep for your records.)

Name of Entity: **ACTUM CA HOLDING LLC FKA MSGDMNSM VENTURES**

EIN: XXXXXXXXXX

1. Your adjusted basis at the end of the prior year. Do not enter less than zero.
Enter -0- if this is your first tax year 1. 454,330.
- Increases:
2. Money and your adjusted basis in property contributed to the partnership less
the associated liabilities (but not less than zero) 2. 0.
3. Your increased share of or assumption of partnership liabilities (Subtract your share of
liabilities shown in Item K of your 2020 Schedule K-1 from your share of liabilities
shown in Item K of your 2021 Schedule K-1 and add the amount of any partnership
liabilities you assumed during the tax year) (but not less than zero) 3. _____
4. Your share of the partnership's income or gain (including tax-exempt income) reduced by
any amount included in interest income with respect to the credit to holders of clean renewable
energy bonds 4. 87,281.
5. Any gain recognized this year on contributions of property. Do not include gain from
transfer of liabilities 5. 0.
6. Your share of the excess of the deductions for depletion (other than oil and gas
depletion) over the basis of the property subject to depletion 6. _____
- Decreases:
7. Withdrawals and distributions of money and the adjusted basis of property distributed
to you from the partnership. Do not include the amount of property distributions
included in the partner's income (taxable income) 7. 233,000.
- Caution: A distribution may be taxable if the amount exceeds your adjusted basis of
your partnership interest immediately before the distribution.
8. Your decreased share of partnership liabilities and any decrease in your individual liabilities
because they were assumed by the partnership. (Subtract your share of liabilities shown in
Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2020
Schedule K-1 and add the amount of your individual liabilities that the partnership assumed
during the tax year (but not less than zero)) 8. _____
9. Your share of the partnership's nondeductible expenses that are not capital
expenditures 9. _____
10. Your share of the partnership's losses and deductions (including capital losses).
However, include your share of the partnership's section 179 expense deduction for
this year even if you cannot deduct all of it because of limitations 10. _____
11. The amount of your deduction for depletion of any partnership oil and gas property,
not to exceed your allocable share of the adjusted basis of that property 11. _____
12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6
and subtract lines 7 through 11 from the total. If zero or less, enter -0-.) 12. 308,611.

Caution: The deduction for your share of the partnership's losses and deductions is
limited to your adjusted basis in your partnership interest. If you entered zero on line 12
and the amount figured for line 12 was less than zero, a portion of your share of the
partnership losses and deductions may not be deductible.

ALTERNATIVE MINIMUM TAX
Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership

(Keep for your records.)

Name of Entity: **AQORA CAPITAL MANAGEMENT COMPANY, LLC**

FIN: XXXXXXXXXX

1. Your adjusted basis at the end of the prior year. Do not enter less than zero.
Enter -0- if this is your first tax year 1. 0.
- Increases:
2. Money and your adjusted basis in property contributed to the partnership less
the associated liabilities (but not less than zero) 2. 0.
3. Your increased share of or assumption of partnership liabilities (Subtract your share of
liabilities shown in Item K of your 2020 Schedule K-1 from your share of liabilities
shown in Item K of your 2021 Schedule K-1 and add the amount of any partnership
liabilities you assumed during the tax year) (but not less than zero) 3. _____
4. Your share of the partnership's income or gain (including tax-exempt income) reduced by
any amount included in interest income with respect to the credit to holders of clean renewable
energy bonds 4. _____
5. Any gain recognized this year on contributions of property. Do not include gain from
transfer of liabilities 5. 0.
6. Your share of the excess of the deductions for depletion (other than oil and gas
depletion) over the basis of the property subject to depletion 6. _____
- Decreases:
7. Withdrawals and distributions of money and the adjusted basis of property distributed
to you from the partnership. Do not include the amount of property distributions
included in the partner's income (taxable income) 7. _____
- Caution: A distribution may be taxable if the amount exceeds your adjusted basis of
your partnership interest immediately before the distribution.
8. Your decreased share of partnership liabilities and any decrease in your individual liabilities
because they were assumed by the partnership. (Subtract your share of liabilities shown in
Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2020
Schedule K-1 and add the amount of your individual liabilities that the partnership assumed
during the tax year (but not less than zero)) 8. _____
9. Your share of the partnership's nondeductible expenses that are not capital
expenditures 9. _____
10. Your share of the partnership's losses and deductions (including capital losses).
However, include your share of the partnership's section 179 expense deduction for
this year even if you cannot deduct all of it because of limitations 10. _____
11. The amount of your deduction for depletion of any partnership oil and gas property,
not to exceed your allocable share of the adjusted basis of that property 11. _____
12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6
and subtract lines 7 through 11 from the total. If zero or less, enter -0-) 12. 0.

Caution: The deduction for your share of the partnership's losses and deductions is
limited to your adjusted basis in your partnership interest. If you entered zero on line 12
and the amount figured for line 12 was less than zero, a portion of your share of the
partnership losses and deductions may not be deductible.

ALTERNATIVE MINIMUM TAX
Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership
(Keep for your records.)

Name of Entity: **PATRICIA GOVEA COLLECTION, LLC**

EN: XXXXXXXXXX

1. Your adjusted basis at the end of the prior year. Do not enter less than zero.
Enter -0- if this is your first tax year 1. 15,531.
- Increases:
2. Money and your adjusted basis in property contributed to the partnership less
the associated liabilities (but not less than zero) 2. 0.
3. Your increased share of or assumption of partnership liabilities (Subtract your share of
liabilities shown in Item K of your 2020 Schedule K-1 from your share of liabilities
shown in Item K of your 2021 Schedule K-1 and add the amount of any partnership
liabilities you assumed during the tax year) (but not less than zero) 3. _____
4. Your share of the partnership's income or gain (including tax-exempt income) reduced by
any amount included in interest income with respect to the credit to holders of clean renewable
energy bonds 4. _____
5. Any gain recognized this year on contributions of property. Do not include gain from
transfer of liabilities 5. 0.
6. Your share of the excess of the deductions for depletion (other than oil and gas
depletion) over the basis of the property subject to depletion 6. _____
- Decreases:
7. Withdrawals and distributions of money and the adjusted basis of property distributed
to you from the partnership. Do not include the amount of property distributions
included in the partner's income (taxable income) 7. _____
- Caution: A distribution may be taxable if the amount exceeds your adjusted basis of
your partnership interest immediately before the distribution.
8. Your decreased share of partnership liabilities and any decrease in your individual liabilities
because they were assumed by the partnership. (Subtract your share of liabilities shown in
Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2020
Schedule K-1 and add the amount of your individual liabilities that the partnership assumed
during the tax year (but not less than zero)) 8. _____
9. Your share of the partnership's nondeductible expenses that are not capital
expenditures 9. _____
10. Your share of the partnership's losses and deductions (including capital losses).
However, include your share of the partnership's section 179 expense deduction for
this year even if you cannot deduct all of it because of limitations 10. _____
11. The amount of your deduction for depletion of any partnership oil and gas property,
not to exceed your allocable share of the adjusted basis of that property 11. _____
12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6
and subtract lines 7 through 11 from the total. If zero or less, enter -0-.) 12. 15,531.

Caution: The deduction for your share of the partnership's losses and deductions is
limited to your adjusted basis in your partnership interest. If you entered zero on line 12
and the amount figured for line 12 was less than zero, a portion of your share of the
partnership losses and deductions may not be deductible.

ALTERNATIVE MINIMUM TAX
Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership
(Keep for your records.)

Name of Entity: **ANTONIO R. VILLARAIGOSA LLC**

EIN: XXXXXXXXXX

1. Your adjusted basis at the end of the prior year. Do not enter less than zero.
Enter -0- if this is your first tax year 1. 1,019,294.
- Increases:
2. Money and your adjusted basis in property contributed to the partnership less
the associated liabilities (but not less than zero) 2. 0.
3. Your increased share of or assumption of partnership liabilities (Subtract your share of
liabilities shown in Item K of your 2020 Schedule K-1 from your share of liabilities
shown in Item K of your 2021 Schedule K-1 and add the amount of any partnership
liabilities you assumed during the tax year) (but not less than zero) 3. _____
4. Your share of the partnership's income or gain (including tax-exempt income) reduced by
any amount included in interest income with respect to the credit to holders of clean renewable
energy bonds 4. 254,896.
5. Any gain recognized this year on contributions of property. Do not include gain from
transfer of liabilities 5. 0.
6. Your share of the excess of the deductions for depletion (other than oil and gas
depletion) over the basis of the property subject to depletion 6. _____
- Decreases:
7. Withdrawals and distributions of money and the adjusted basis of property distributed
to you from the partnership. Do not include the amount of property distributions
included in the partner's income (taxable income) 7. _____
- Caution: A distribution may be taxable if the amount exceeds your adjusted basis of
your partnership interest immediately before the distribution.
8. Your decreased share of partnership liabilities and any decrease in your individual liabilities
because they were assumed by the partnership. (Subtract your share of liabilities shown in
Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2020
Schedule K-1 and add the amount of your individual liabilities that the partnership assumed
during the tax year (but not less than zero)) 8. _____
9. Your share of the partnership's nondeductible expenses that are not capital
expenditures 9. 300.
10. Your share of the partnership's losses and deductions (including capital losses).
However, include your share of the partnership's section 179 expense deduction for
this year even if you cannot deduct all of it because of limitations 10. _____
11. The amount of your deduction for depletion of any partnership oil and gas property,
not to exceed your allocable share of the adjusted basis of that property 11. _____
12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6
and subtract lines 7 through 11 from the total. If zero or less, enter -0-.) 12. 1,273,890.

Caution: The deduction for your share of the partnership's losses and deductions is
limited to your adjusted basis in your partnership interest. If you entered zero on line 12
and the amount figured for line 12 was less than zero, a portion of your share of the
partnership losses and deductions may not be deductible.

ALTERNATIVE MINIMUM TAX
Worksheet for Adjusting the Basis of a Partner's Interest in the Partnership
(Keep for your records.)

Name of Entity: **THE CHANGE COMPANY CDFI INC**

EIN: [REDACTED]

1. Your adjusted basis at the end of the prior year. Do not enter less than zero.

Enter -0- if this is your first tax year

1. 248,146.

Increases:

2. Money and your adjusted basis in property contributed to the partnership less the associated liabilities (but not less than zero)

2. 0.

3. Your increased share of or assumption of partnership liabilities (Subtract your share of liabilities shown in Item K of your 2020 Schedule K-1 from your share of liabilities shown in Item K of your 2021 Schedule K-1 and add the amount of any partnership liabilities you assumed during the tax year) (but not less than zero)

3.

4. Your share of the partnership's income or gain (including tax-exempt income) reduced by any amount included in interest income with respect to the credit to holders of clean renewable energy bonds

4. 533,358.

5. Any gain recognized this year on contributions of property. Do not include gain from transfer of liabilities

5. 0.

6. Your share of the excess of the deductions for depletion (other than oil and gas depletion) over the basis of the property subject to depletion

6.

Decreases:

7. Withdrawals and distributions of money and the adjusted basis of property distributed to you from the partnership. Do not include the amount of property distributions included in the partner's income (taxable income)

7. 732,648.

Caution: A distribution may be taxable if the amount exceeds your adjusted basis of your partnership interest immediately before the distribution.

8. Your decreased share of partnership liabilities and any decrease in your individual liabilities because they were assumed by the partnership. (Subtract your share of liabilities shown in Item K of your 2021 Schedule K-1 from your share of liabilities shown in Item K of your 2020 Schedule K-1 and add the amount of your individual liabilities that the partnership assumed during the tax year (but not less than zero))

8.

9. Your share of the partnership's nondeductible expenses that are not capital expenditures

9. 165.

10. Your share of the partnership's losses and deductions (including capital losses). However, include your share of the partnership's section 179 expense deduction for this year even if you cannot deduct all of it because of limitations

10. 43,943.

11. The amount of your deduction for depletion of any partnership oil and gas property, not to exceed your allocable share of the adjusted basis of that property

11.

12. Your adjusted basis in the partnership at end of this tax year. (Add lines 1 through 6 and subtract lines 7 through 11 from the total. If zero or less, enter -0-.)

12. 4,748.

Caution: The deduction for your share of the partnership's losses and deductions is limited to your adjusted basis in your partnership interest. If you entered zero on line 12 and the amount figured for line 12 was less than zero, a portion of your share of the partnership losses and deductions may not be deductible.

SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

ANTONIO & PATRICIA VILLARAIGOSA
[REDACTED]

TAXPAYER IDENTIFICATION NUMBER: [REDACTED]

FOR THE YEAR ENDING DECEMBER 31, 2021

ANTONIO & PATRICIA VILLARAIGOSA ARE MAKING THE DE MINIMIS SAFE
HARBOR ELECTION UNDER REG. SEC. 1.263(A)-1(F).

FORM 1040

WAGES RECEIVED AND TAXES WITHHELD

STATEMENT 1

T S EMPLOYER'S NAME	AMOUNT PAID	FEDERAL TAX WITHHELD	STATE TAX WITHHELD	CITY SDI TAX W/H	FICA TAX	MEDICARE TAX
T TRINET HR III, INC.	428,086.	124,833.	42,857.	1,540.	8,854.	8,260.
T ACTUM I LLC	104,165.	24,021.	9,242.		6,458.	1,510.
T LOS ANGELES APPAREL INC	10,000.			120.	620.	145.
TOTALS	542,251.	148,854.	52,099.	1,660.	15,932.	9,915.

FORM 1040

TAX-EXEMPT INTEREST

STATEMENT 2

NAME OF PAYER	AMOUNT
MERRILL LYNCH [REDACTED]	1,186.
TOTAL TO FORM 1040, LINE 2A	1,186.

FORM 1040

QUALIFIED DIVIDENDS

STATEMENT 3

NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
MERRILL LYNCH [REDACTED]	1,182.	457.
TOTAL INCLUDED IN FORM 1040, LINE 3A		457.

FORM 1040

PENSIONS AND ANNUITIES

STATEMENT 4

LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM

AMOUNT RECEIVED THIS YEAR	114,551.	
NONTAXABLE AMOUNT	1,551.	
CAPITAL GAIN DISTRIBUTION REPORTED ON SCH D		113,000.
TOTAL INCLUDED IN FORM 1040, LINE 5B		113,000.

FORM 1040

TAX

STATEMENT 5

DESCRIPTIONAMOUNT

FROM SCHEDULE D WORKSHEET

392,321.

TOTAL TO FORM 1040, LINE 16

392,321.

FORM 1040

FEDERAL INCOME TAX WITHHELD - FORM(S) W-2

STATEMENT 6

T
S DESCRIPTIONAMOUNT

T TRINET HR III, INC.

124,833.

T ACTUM I LLC

24,021.

TOTAL TO FORM 1040, LINE 25A

148,854.

FORM 1040

CURRENT YEAR ESTIMATES AND
AMOUNT APPLIED FROM PREVIOUS YEAR

STATEMENT 7

DESCRIPTIONAMOUNT

2ND QTR ESTIMATE PAYMENT - JOINT

60,000.

3RD QTR ESTIMATE PAYMENT - JOINT

75,000.

PRIOR YEAR OVERPAYMENT APPLIED - JOINT

145,542.

TOTAL TO FORM 1040, LINE 26

280,542.

FORM 1040

FEDERAL INCOME TAX WITHHELD - FORM(S) 1099

STATEMENT 8

T
S DESCRIPTIONAMOUNT

T LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM

19,162.

TOTAL TO FORM 1040, LINE 25B

19,162.

FORM 1040	FEDERAL INCOME TAX WITHHELD - OTHER FORMS	STATEMENT 9
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T S DESCRIPTION	AMOUNT
FORM 8959, LINE 24	2,052.
TOTAL TO FORM 1040, LINE 25C	2,052.

SCHEDULE 1	STATE AND LOCAL INCOME TAX REFUNDS	STATEMENT 10
------------	------------------------------------	--------------

	2020	2019	2018
	CALIFORNIA		
GROSS STATE/LOCAL INC TAX REFUNDS	31,455.		
LESS: TAX PAID IN FOLLOWING YEAR	16,213.		
NET TAX REFUNDS CALIFORNIA	15,242.		
	MARYLAND		
GROSS STATE/LOCAL INC TAX REFUNDS	12.		
LESS: TAX PAID IN FOLLOWING YEAR			
NET TAX REFUNDS MARYLAND	12.		
TOTAL NET TAX REFUNDS	15,254.		

SCHEDULE 1	REFUNDS ATTRIBUTABLE TO EST. TAX PAID FOLLOWING YR	STATEMENT 11
------------	--	--------------

	2020	STATE REFUND	AMOUNT SUBTRACTED FROM TAXABLE REFUND
	CALIFORNIA		
STATE TAX PAID IN FOLLOW YEAR	98,000.		
		31,455. =	16,213.
TOTAL STATE TAX PAID 2020	190,134.		

SCHEDULE 1		TAXABLE STATE AND LOCAL INCOME TAX REFUNDS		STATEMENT 12
		2018	2019	2020
NET TAX REFUNDS FROM STATE AND LOCAL INCOME TAX REFUNDS STMT.				15,254.
LESS: REFUNDS-NO BENEFIT DUE TO AMT -SALES TAX BENEFIT REDUCTION				
1	NET REFUNDS FOR RECALCULATION		0.	15,254.
2	AMOUNT FROM PRIOR YEAR SCHEDULE A, LINE 5E			10,000.
3	TOTAL OF PRIOR YEAR SCHEDULE A, LINES 5B AND 5C			29,693.
4	SUBTRACT LINE 3 FROM LINE 2 IF ZERO OR LESS, STOP HERE NONE OF YOUR REFUND IS TAXABLE	0.	0.	-19,693.
5	ENTER THE STATE AND LOCAL INCOME TAXES FROM PRIOR YEAR SCHEDULE A, LINE 5A			
6	ENTER THE AMOUNT FROM LINE 1			
7	SUBTRACT LINE 6 FROM LINE 5			
8	ADD LINE 7 TO LINE 3			
9	SUBTRACT LINE 8 FROM LINE 2			
10	ENTER THE LESSER OF LINE 4, LINE 6 OR LINE 9. IF ZERO OR LESS, STOP HERE. NONE OF YOUR REFUND IS TAXABLE. IF GREATER THAN ZERO, PROCEED TO LINE 11			
11	ALLOWABLE PRIOR YEAR ITEMIZED DEDUCTIONS			
12	ENTER YOUR PRIOR YEAR STANDARD DEDUCTION			
13	SUBTRACT LINE 12 FROM LINE 11			
14	ENTER THE SMALLER OF LINE 10 OR LINE 13.			
15	PRIOR YEAR TAXABLE INCOME			
16	AMOUNT TO INCLUDE ON SCHEDULE 1, LINE 1 * IF LINE 15 IS -0- OR MORE, USE AMOUNT FROM LINE 14 * IF LINE 15 IS A NEGATIVE AMOUNT, NET LINES 14 AND 15			
STATE AND LOCAL INCOME TAX REFUNDS PRIOR TO 2018				
TOTAL TO SCHEDULE 1, LINE 1				

SCHEDULE 1

SEP DEDUCTION

STATEMENT 13

ANTONIO VILLARAIGOSA

1. PLAN CONTRIBUTION RATE OR SELF-EMPLOYED PERSON'S RATE	.200000
2. NET EARNINGS FROM SCHEDULE C, SCHEDULE F, OR SCHEDULE K-1	322,841.
3. DEDUCTION FOR SELF-EMPLOYMENT TAX FROM SCHEDULE 1, LINE 15	4,323.
4. SUBTRACT LINE 3 FROM LINE 2	318,518.
5. MULTIPLY LINE 4 TIMES LINE 1	63,704.
6. MULTIPLY \$290,000 BY YOUR PLAN CONTRIBUTION RATE. ENTER THE RESULT BUT NOT MORE THAN \$58,000	58,000.
7. ENTER THE SMALLER OF LINE 5 OR LINE 6	58,000.
8. CONTRIBUTION DOLLAR LIMIT	58,000.
*IF ANY ELECTIVE DEFERRALS WERE MADE, GO TO LINE 9.	
*OTHERWISE, SKIP LINES 9 THROUGH 18 AND ENTER THE SMALLER OF LINE 7 OR LINE 8 ON LINE 19.	
9. ALLOWABLE ELECTIVE DEFERRALS	
10. SUBTRACT LINE 9 FROM LINE 8	
11. SUBTRACT LINE 9 FROM LINE 4	
12. ENTER ONE-HALF OF LINE 11	
13. ENTER THE SMALLEST OF LINES 7, 10 OR 12	
14. SUBTRACT LINE 13 FROM LINE 4	
15. ENTER THE SMALLER OF LINE 9 OR LINE 14	
*IF CATCH-UP CONTRIBUTIONS WERE MADE, GO TO LINE 16.	
*OTHERWISE, SKIP LINES 16 THROUGH 18.	
16. SUBTRACT LINE 15 FROM LINE 14	
17. CATCH-UP CONTRIBUTION (AGE 50 OR OLDER)	
18. ENTER THE SMALLER OF LINE 16 OR LINE 17	
19. ADD LINES 13, 15 AND 18. ENTER HERE AND ON LINE 15, SCHEDULE 1	58,000.

SCHEDULE 1 SELF-EMPLOYED HEALTH INSURANCE DEDUCTION WORKSHEET STATEMENT 14

ANTONIO VILLARAIGOSA

ANTONIO R. VILLARAIGOSA LLC

1	NONSPECIFIED HEALTH INSURANCE PAYMENTS	6,104.
2	NET PROFIT FROM TRADE OR BUSINESS UNDER WHICH INSURANCE PLAN IS ESTABLISHED	235,560.
3	TOTAL OF ALL NET PROFITS AND EARNED INCOME. S CORPORATIONS SKIP TO LINE 9	322,841.
4	DIVIDE LINE 2 BY LINE 3	.7296
5	DEDUCTIBLE PORTION OF SELF-EMPLOYMENT TAX	4,323.
6	LINE 4 TIMES LINE 5	3,154.
7	LINE 2 MINUS LINE 6	232,406.
8	SELF-EMPLOYED SEP, SIMPLE, AND QUALIFIED PLANS ATTRIBUTABLE TO TRADE OR BUSINESS NAMED ABOVE	42,320.
9	LINE 7 MINUS LINE 8. S CORPORATIONS ENTER WAGES RECEIVED	190,086.
10	FORM 2555, LINE 45 ATTRIBUTABLE TO THE TRADE OR BUSINESS NAMED ABOVE	
11	LINE 9 MINUS LINE 10	190,086.
12	SELF-EMPLOYED HEALTH INSURANCE DEDUCTION. LESSER OF LINE 1 OR LINE 11	6,104.

SCHEDULE 3

EXCESS SOCIAL SECURITY TAX WORKSHEET

STATEMENT 15

	TAXPAYER	SPOUSE
1. ADD ALL SOCIAL SECURITY TAX WITHHELD BUT NOT MORE THAN \$8,853.60 FOR EACH EMPLOYER (THIS TAX SHOULD BE SHOWN IN BOX 4 OF YOUR W-2 FORMS). ENTER THE TOTAL HERE	15,932.	
2. ENTER ANY UNCOLLECTED SOCIAL SECURITY TAX ON TIPS OR GROUP-TERM LIFE INSURANCE INCLUDED IN THE TOTAL ON SCHEDULE 2, LINE 13		
3. ADD LINES 1 AND 2	15,932.	
4. SOCIAL SECURITY TAX LIMIT	8,854.	
5. SUBTRACT LINE 4 FROM LINE 3. EXCESS SOCIAL SECURITY TAX INCLUDED IN SCHEDULE 3, LINE 11.	7,078.	

SCHEDULE A

STATE AND LOCAL INCOME TAXES

STATEMENT 16

DESCRIPTION	AMOUNT
LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	7,795.
FROM K-1 - THE CHANGE COMPANY CDFI INC	151.
TRINET HR III, INC.	42,857.
STATE DISABILITY INSURANCE - TRINET HR III, INC.	1,540.
ACTUM I LLC	9,242.
STATE DISABILITY INSURANCE - LOS ANGELES APPAREL INC	120.
THE CHANGE COMPANY K-1 - COLORADO TAX PAYMENT	922.
THE CHANGE COMPANY K-1 - OREGON TAX PAYMENT	1,210.
THE CHANGE COMPANY K-1 - IDAHO TAX PAYMENT	61.
THE CHANGE COMPANY K-1 - MARYLAND TAX PAYMENT	106.
THE CHANGE COMPANY K-1 - NEW JERSEY TAX PAYMENT	431.
2020 NM TAX NOTICE PAYMENT	58.
CALIFORNIA 2ND QTR ESTIMATE PAYMENTS	30,000.
CALIFORNIA PRIOR YEAR OVERPAYMENT APPLIED	30,654.
CALIFORNIA PRIOR YEAR ESTIMATE PAYMENTS	42,000.
CALIFORNIA PRIOR YEAR BALANCE DUE AND EXTENSION PAYMENTS	56,000.
NEW MEXICO PRIOR YEAR BALANCE DUE AND EXTENSION PAYMENTS	58.
REDUCTION OF STATE TAX DEDUCTION - STATE REFUNDS	-16,213.
TOTAL TO SCHEDULE A, LINE 5A	206,992.

SCHEDULE A	CASH CONTRIBUTIONS		STATEMENT 17
DESCRIPTION	AMOUNT 100% LIMIT	AMOUNT 60% LIMIT	AMOUNT 30% LIMIT
BABY2BABY		1,030.	
CATHEDRAL HIGH SCHOOL		2,000.	
DOLORES MISSION CATHOLIC CHURCH		1,000.	
PARTNERSHIP FOR LA SCHOOLS		1,000.	
PEACE OVER VIOLENCE		1,050.	
SANTA TERESITA SCHOOL		1,000.	
UC MERCED		2,500.	
THE DREAM.US		1,000.	
PLANNED PARENTHOOD ACTION FUND		1,000.	
MEXICAN AMERICAN BAR		1,000.	
FROM K-1 - THE CHANGE COMPANY			
CDFI INC		1,234.	
SUBTOTALS		13,814.	
TOTAL TO SCHEDULE A, LINE 11			13,814.

SCHEDULE A	MORTGAGE INTEREST AND POINTS REPORTED ON FORM 1098	STATEMENT 18
DESCRIPTION		AMOUNT
FROM BUSINESS USE OF HOME - DED HOME MTG INTEREST		17,934.
TOTAL TO SCHEDULE A, LINE 8A		17,934.

SCHEDULE A	MEDICAL AND DENTAL EXPENSES	STATEMENT 19
DESCRIPTION		AMOUNT
DOCTORS, DENTISTS, ETC.		3,169.
PRESCRIPTION MEDICINES AND DRUGS		66.
TOTAL TO SCHEDULE A, LINE 1		3,235.

SCHEDULE B TAX-EXEMPT INTEREST FROM 1099-DIV STATEMENT 20

NAME OF PAYER	AMOUNT
MERRILL LYNCH	1,186.
TOTAL TAX-EXEMPT INTEREST FROM 1099-DIV TO SCHEDULE B, LINE 5	1,186.

SCHEDULE D NET LONG-TERM GAIN OR LOSS FROM FORMS 4797, 2439, 6252, 4684, 6781 AND 8824 STATEMENT 21

DESCRIPTION OF PROPERTY	GAIN OR LOSS	28% GAIN
FORM 4797	7,710.	
TOTAL TO SCHEDULE D, PART II, LINE 11	7,710.	

SCHEDULE D CAPITAL GAIN DISTRIBUTIONS STATEMENT 22

NAME OF PAYER	TOTAL CAPITAL GAIN	28% GAIN
MERRILL LYNCH	37.	
TOTALS TO SCHEDULE D, LINE 13	37.	

SCHEDULE D

UNRECAPTURED SECTION 1250 GAIN

STATEMENT 23

1. IF YOU HAVE A SECTION 1250 PROPERTY IN PART III OF FORM 4797 FOR WHICH YOU MADE AN ENTRY IN PART I OF FORM 4797, ENTER THE SMALLER OF LINE 22 OR LINE 24 OF FORM 4797 FOR THAT PROPERTY. IF YOU DID NOT HAVE ANY SUCH PROPERTY, GO TO LINE 4 7,710.
2. ENTER THE AMOUNT FROM FORM 4797, LINE 26G, FOR THE PROPERTY FOR WHICH YOU MADE AN ENTRY ON LINE 1 7,710.
3. SUBTRACT LINE 2 FROM LINE 1 7,710.
4. ENTER THE TOTAL UNRECAPTURED SECTION 1250 GAIN INCLUDED ON LINE 26 OR LINE 37 OF FORM(S) 6252 FROM INSTALLMENT SALES OF TRADE OR BUSINESS PROPERTY HELD MORE THAN 1 YEAR
5. ENTER THE TOTAL OF ANY AMOUNTS REPORTED TO YOU ON A SCHEDULE K-1 FROM A PARTNERSHIP OR AN S CORPORATION AS "UNRECAPTURED SECTION 1250 GAIN" 7,710.
6. ADD LINES 3 THROUGH 5 7,710.
7. ENTER THE SMALLER OF LINE 6 OR THE GAIN FROM FORM 4797, LINE 7 7,710.
8. ENTER THE AMOUNT, IF ANY, FROM FORM 4797, LINE 8
9. SUBTRACT LINE 8 FROM LINE 7. IF ZERO OR LESS, ENTER -0- 7,710.
10. ENTER THE AMOUNT OF ANY GAIN FROM THE SALE OR EXCHANGE OF AN INTEREST IN A PARTNERSHIP ATTRIBUTABLE TO UNRECAPTURED SECTION 1250 GAIN
11. ENTER THE TOTAL OF ANY AMOUNTS REPORTED TO YOU ON A SCHEDULE K-1, FORMS 1099-DIV, OR FORM 2439 AS "UNRECAPTURED SECTION 1250 GAIN" FROM AN ESTATE, TRUST, REAL ESTATE INVESTMENT TRUST, OR MUTUAL FUND (OR OTHER REGULATED INVESTMENT COMPANY) OR IN CONNECTION WITH A FORM 1099-R
12. ENTER THE TOTAL OF ANY UNRECAPTURED SECTION 1250 GAIN FROM SALES (INCLUDING INSTALLMENT SALES) OR OTHER DISPOSITIONS OF SECTION 1250 PROPERTY HELD MORE THAN 1 YEAR FOR WHICH YOU DID NOT MAKE AN ENTRY IN PART I OF FORM 4797 FOR THE YEAR OF SALE 7,710.
13. ADD LINES 9 THROUGH 12 7,710.
14. IF YOU HAD ANY SECTION 1202 GAIN OR COLLECTIBLE GAIN OR (LOSS), ENTER THE TOTAL OF LINES 1 THROUGH 4 OF THE 28% RATE GAIN WORKSHEET
15. ENTER THE (LOSS), IF ANY, FROM SCH D, LINE 7. IF SCH D, LINE 7, IS ZERO OR A GAIN ENTER -0- 0.
16. ENTER YOUR LONG-TERM CAPITAL LOSS CARRYOVERS FROM SCHEDULE D, LINE 14, AND SCHEDULE K-1 (FORM 1041), BOX 11, CODE D
17. COMBINE LINES 14 THROUGH 16. IF THE RESULT IS A (LOSS), ENTER IT AS A POSITIVE AMOUNT. IF THE RESULT IS ZERO OR A GAIN, ENTER -0- 0.
18. SUBTRACT LINE 17 FROM LINE 13. IF ZERO OR LESS, ENTER -0-. IF MORE THAN ZERO, ENTER THE RESULT HERE AND ON SCHEDULE D, LINE 19 7,710.

SCHEDULE E

OTHER EXPENSES

STATEMENT 24

RESIDENTIAL RENTAL PROPERTY - 3708 AVENIDA INSURGEN, COLONIA VALLE DE MATATI

DESCRIPTION

AMOUNT

OTHER DEDUCTIONS

8,217.

TOTAL TO SCHEDULE E, PAGE 1, LINE 19

8,217.

SCHEDULE E

INCOME OR (LOSS) FROM PARTNERSHIPS AND S CORPS

STATEMENT 25

NAME

EMP ID NO.

CODE	X IF FRN	BASIS COMP REQ	ANY NOT AT RISK	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	SEC. 179 DEDUCTION	NONPASSIVE INCOME
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ANTONIO R. VILLARAIGOSA LLC

P

248,905.

BUSINESS USE OF HOME

P

13,345.

AOORA CAPITAL MANAGEMENT COMPANY, LLC

P

*

0.

ACTUM CA HOLDING LLC FKA MSGDMNSM VENTURES
XXIII LLC

P

87,281.

PATRICIA GOVEA COLLECTION, LLC

P

0.

THE CHANGE COMPANY CDFI INC

P

471,801.

TOTALS TO SCH. E, LN. 29

0.

471,801.

13,345.

336,186.

* ENTIRE DISPOSITION OF PASSIVE ACTIVITY

SCHEDULE SE	NON-FARM INCOME	STATEMENT 26
DESCRIPTION		AMOUNT
ANTONIO R. VILLARAIGOSA LLC		235,560.
ACTUM CA HOLDING LLC FKA MSGDMNSM VENTURES XXIII L		87,281.
TOTAL TO SCHEDULE SE, LINE 2		322,841.

FORM 8995-A	QUALIFIED REIT DIVIDENDS AND PTP INCOME	STATEMENT 27
NAME OF ENTITY/ACTIVITY	REIT DIVIDENDS	PTP INCOME
MERRILL LYNCH [REDACTED]	7.	
TOTAL TO FORM 8995-A, LINE 28	7.	

FORM 8960	TRADE OR BUSINESS INCOME	STATEMENT 28
ANTONIO R. VILLARAIGOSA LLC		-235,560.
ACTUM CA HOLDING LLC FKA MSGDMNSM VENTURES XXIII LLC		-87,281.
AMOUNT TO FORM 8960, LINE 4B		-322,841.

FORM 8960	OTHER MODIFICATIONS TO INVESTMENT INCOME	STATEMENT 29
AMOUNT FROM LINE 7 WORKSHEET, LINE 13 FOR CA	1,909.	
TOTAL RECOVERY OF PRIOR YEAR FORM 8960, LINE 9B	1,909.	1,909.
AMOUNT TO FORM 8960, LINE 7		1,909.

FORM 8960

ANY OTHER GAINS OR LOSSES EXCLUDED
FROM NET INVESTMENT INCOME

STATEMENT 30

NAME OF TRADE OR BUSINESS

COLUMN A AMNT

COLUMN B AMNT

ADJUSTMENT FOR DISPOSITIONS NOT SUBJECT TO TAX

7,110.

TOTAL TO NET GAINS AND LOSSES WORKSHEET, LINE 2G

7,110.

FORM 8960

STATE INCOME TAX

STATEMENT 31

CALIFORNIA

51,294.

UTAH

71.

VIRGINIA

80.

AMOUNT TO LINES 9 AND 10 WORKSHEET, PART III, LINE 2

51,445.

FORM 8960

STATE INCOME TAX PAYMENTS

STATEMENT 32

CALIFORNIA

DESCRIPTION

AMOUNT

TRINET HR III, INC.

42,857.

ACTUM I LLC

9,242.

LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM

7,795.

ESTIMATE OR PRIOR YEAR OVERPAYMENT

60,654.

EXCESS SDI (OR VPMI) WITHHELD

120.

TOTAL TO STATE FORM 8960, LINE 10

120,668.

FORM 8960

STATE INCOME TAX PAYMENTS

STATEMENT 33

UTAH

DESCRIPTION

AMOUNT

THE CHANGE COMPANY CDFI INC

71.

TOTAL TO STATE FORM 8960, LINE 10

71.

FORM 8960

STATE INCOME TAX PAYMENTS

STATEMENT 34

VIRGINIA

DESCRIPTION

AMOUNT

THE CHANGE COMPANY CDFI INC

80.

TOTAL TO STATE FORM 8960, LINE 10

80.

FORM 8582

ACTIVE RENTAL OF REAL ESTATE - PART IV

STATEMENT 35

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
RESIDENTIAL RENTAL PROPERTY - 3708 AVENIDA INSURGEN, COLONIA VAL	8,662.	0.		8,662.	
TOTALS	8,662.	0.		8,662.	

FORM 8582

OTHER PASSIVE ACTIVITIES - PART V

STATEMENT 36

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
THE CHANGE COMPANY CDFI INC	471,801.	0.		471,801.	
TOTALS	471,801.	0.		471,801.	

FORM 8582

SUMMARY OF PASSIVE ACTIVITIES

STATEMENT 37

R R E A NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
THE CHANGE COMPANY CDFI INC	SCH E	471,801.		471,801.		
X RESIDENTIAL RENTAL PROPERTY -	SCH E					
		8,662.		8,662.		
TOTALS		480,463.		480,463.		

PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME

TOTAL

FORM 8582

ALTERNATIVE MINIMUM TAX
ACTIVE RENTAL OF REAL ESTATE - PART IV

STATEMENT 38

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
RESIDENTIAL RENTAL PROPERTY -					
	8,662.	0.		8,662.	
TOTALS	8,662.	0.		8,662.	

FORM 8582

ALTERNATIVE MINIMUM TAX
OTHER PASSIVE ACTIVITIES - PART V

STATEMENT 39

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
THE CHANGE COMPANY CDFI INC	471,723.	0.		471,723.	
TOTALS	471,723.	0.		471,723.	

FORM 8582AMT

SUMMARY OF PASSIVE ACTIVITIES - AMT

STATEMENT 40

R R E A NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
THE CHANGE COMPANY CDFI INC	SCH E	471,723.		471,723.		
X RESIDENTIAL RENTAL PROPERTY - [REDACTED]	SCH E	8,662.		8,662.		
TOTALS		480,385.		480,385.		

PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME

TOTAL

BUSINESS USE OF HOME

OTHER EXPENSES
FOR BUSINESS USE OF HOME

STATEMENT 41

DESCRIPTION	DIRECT EXPENSES	INDIRECT EXPENSES
SECURITY		3,184.
HOUSE CLEANING		3,121.
TOTALS TO BUSINESS USE OF HOME, LINE 22		6,305.

BUSINESS USE OF HOME

LINE 11 WORKSHEET

STATEMENT 42

1. ENTER YOUR STATE AND LOCAL INCOME TAXES (OR, IF YOU ELECT ON SCHEDULE A, YOUR STATE AND LOCAL GENERAL SALES TAXES) THAT ARE PERSONAL EXPENSES 206,992.
2. ENTER ALL THE STATE AND LOCAL REAL ESTATE TAXES YOU PAID ON THE HOME IN WHICH YOU CONDUCTED BUSINESS 33,461.
3. ENTER ANY OTHER STATE AND LOCAL REAL ESTATE TAXES YOU PAID THAT ARE A PERSONAL EXPENSE AND NOT INCLUDED IN LINE 2
4. ENTER YOUR STATE AND LOCAL PERSONAL PROPERTY TAXES THAT ARE A PERSONAL EXPENSE
5. ADD LINES 1 THROUGH 4 240,453.
6. MULTIPLY LINE 2 BY THE PERCENTAGE ON FORM 8829, LINE 7 3,346.
7. SUBTRACT LINE 6 FROM LINE 5 237,107.
8. SUBTRACT LINE 7 FROM \$10,000 (\$5,000 IF MARRIED FILING SEPARATELY). IF ZERO OR LESS, ENTER -0- 0.
9. REAL ESTATE TAXES REPORTED ON LINE 11. ENTER THE SMALLER OF LINE 6 OR LINE 8 HERE AND IN COLUMN (A) OF FORM 8829, LINE 11 0.
10. EXCESS REAL ESTATE TAXES REPORTED ON LINE 17. SUBTRACT LINE 9 FROM LINE 6 3,346.

2021 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - ANTONIO & PATRICIA VILLARAIGOSA

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	BUILDING	0110116SL		27.50	16	180,000.			180,000.	32,725.		6,545.
2	LAND	0110116L				270,000.			270,000.			0.
3	(D) BUILDING	060315SL		39.00	17	776,160.	1		776,160.	71,486.		0.
4	(D) LAND	060315L				987,840.	1		987,840.			0.
5	(D) BUILDING IMPROVEMENTS	082418SL		39.00	17	31,702.	1		31,702.	1,931.		0.
	LESS EXCLUSION									-1,738.		0.
6	(D) BUILDING (10% HOME OFFICE)	060315SL		39.00	17	86,240.			86,240.	6,633.		829.
7	(D) LAND (10% HOME OFFICE)	060315L				109,760.			109,760.			0.
8	(D) BUILDING IMPROVEMENTS (10% H)	082418SL		39.00	17	3,523.			3,523.	214.		34.
	LESS EXCLUSION									-193.		0.
	TOTAL SCH E DEPRECIATION					450,000.			450,000.	32,725.		6,545.
	TOTAL 8829 DEPRECIATION					1995225.			1995225.	78,333.		863.
	CURRENT ACTIVITY											
	BEGINNING BALANCE					2445225.			2445225.	112,989.		
	ACQUISITIONS					0.			0.	0.		0.

2021 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - ANTONIO & PATRICIA VILLARAIGOSA

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	DISPOSITIONS					1995225.			1995225.	80,264.		
	ENDING BALANCE					450,000.			450,000.	32,725.		

2022 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - ANTONIO & PATRICIA VILLARAIGOSA

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
1	BUILDING	01/01/16	SL	27.50	180,000.		180,000.	39,270.	6,545.
	AMT DEPRECIATION							32,725.	6,545.
2	LAND	01/01/16	SL	27.50	270,000.		270,000.	0.	0.
	TOTAL SCH E DEPRECIATION				450,000.		450,000.	39,270.	6,545.
	TOTAL SCH E AMT DEPRECIATION							32,725.	6,545.
	TOTAL 8829 DEPRECIATION				0.		0.	0.	0.

(D) - Asset disposed

* IRC, Section 179, Salvage, HFR 3090, Commercial Revitalization Deduction, GO Zone